



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

May 2022

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**Table 1. Year-on-Year Inflation Rates, All Items
In Percent
(2018=100)**

Area	May-21	Apr-22	May-22	Year-to-date*
Philippines				
Headline	4.1	4.9	5.4	4.1
Central Visayas				
Headline	2.3	5.4	5.3	5.2
Negros Oriental				
Headline	4.6	6.4	4.9	5.6

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

* Year-on-year change of average CPI for January to May, 2022 vs. 2021



1. Philippines

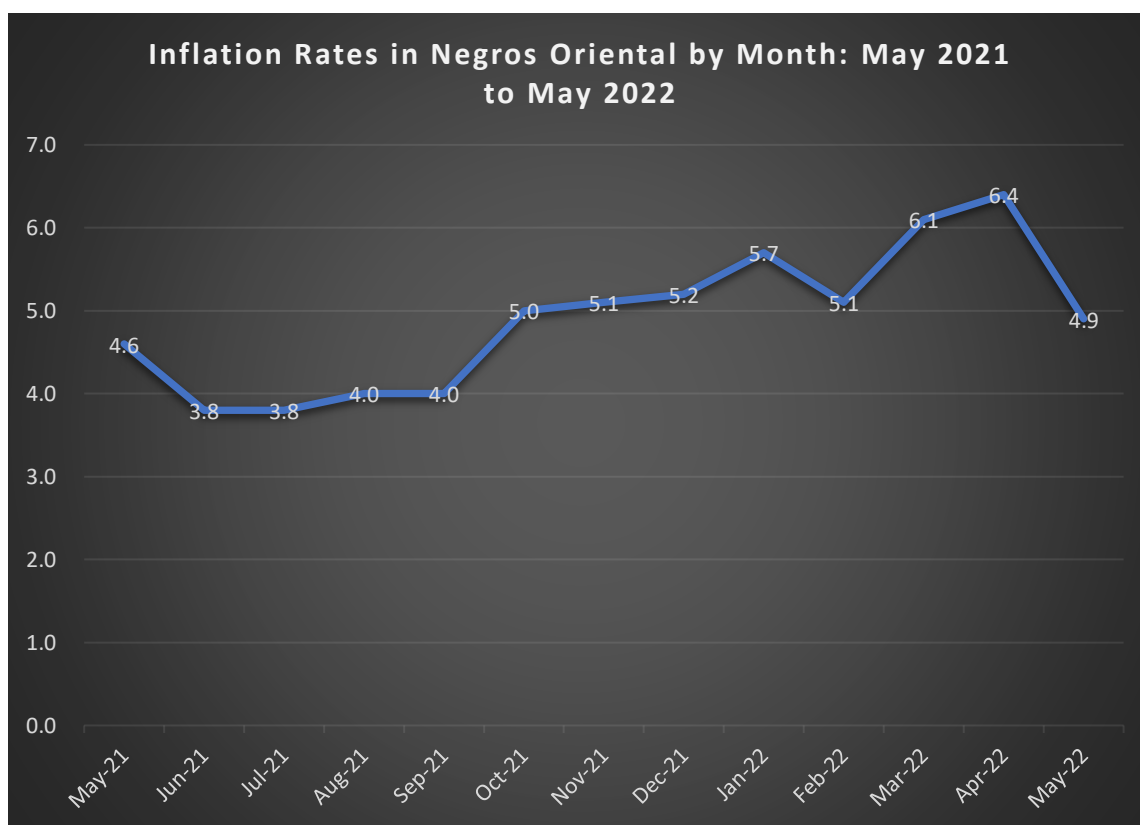
The country's inflation rate has increased from 4.9 percent in April 2022 to 5.4 percent in May 2022. This was the highest recorded inflation since December 2018. In May of the previous year, inflation was lower at 4.1 percent. (Table 1)

2. Central Visayas Region

The inflation rate in Central Visayas decreased to 5.3 percent in May 2022 from 5.4 percent in April 2022. In May 2021, inflation in the region was at 2.3 percent. (Table 1)

3. Negros Oriental

**Figure 1. Year-on-Year Inflation Rates, All Items
In Percent
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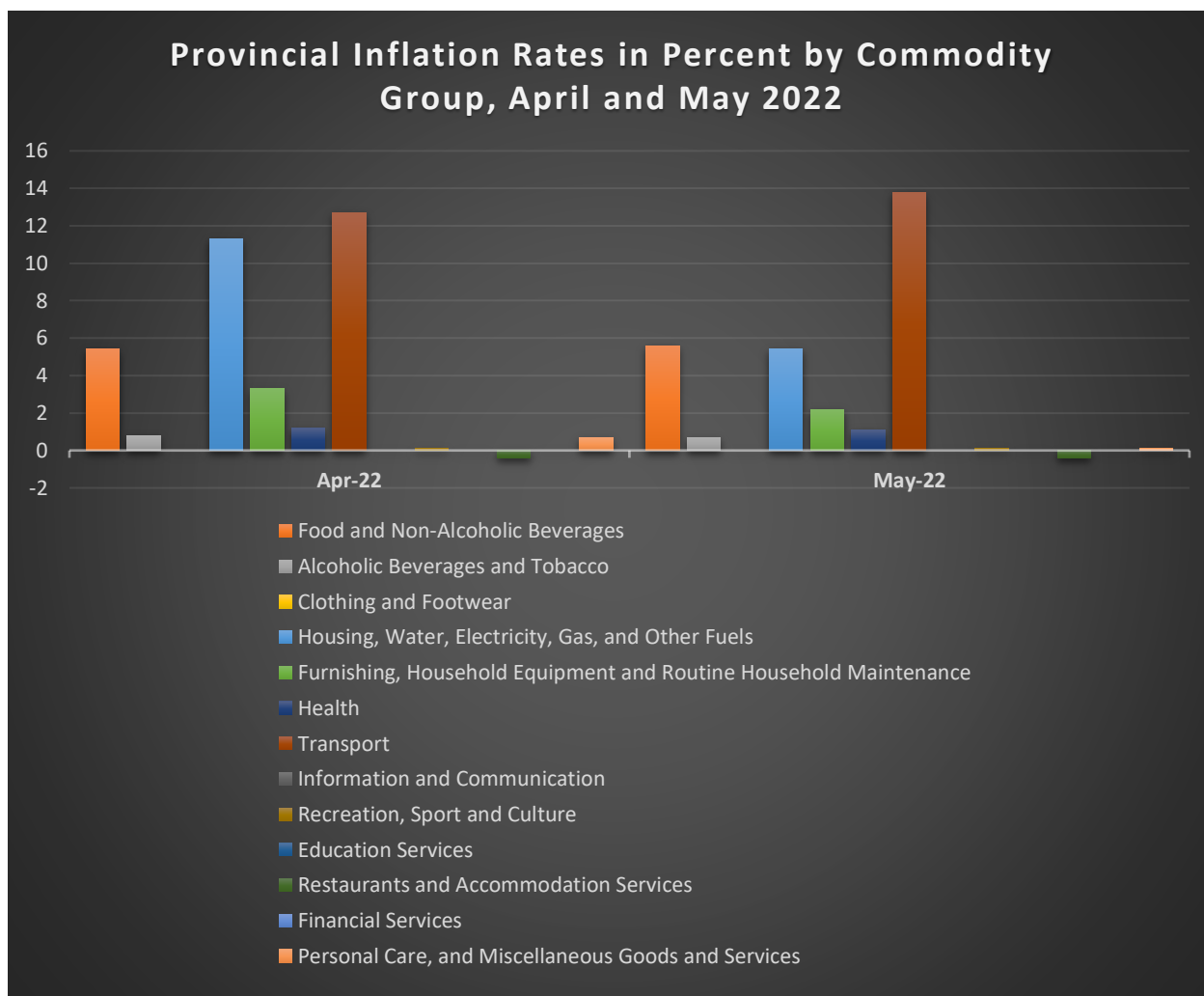


Source: Philippine Statistics Authority, Consumer Price Index Survey

The province's inflation rate went down from 6.4 percent on April 2022 to 4.9 percent in May 2022. In May of the previous year, inflation was lower at 4.6 percent. (Figure 1)



**Figure 2. Provincial Inflation Rates in Percent by Commodity Group, April and May 2022
 (2018=100)**



Source: Philippine Statistics Authority, Consumer Price Index Survey

The following commodity groups contributed to the downward trend of the inflation during the month of May 2022 compared to the previous month:

- a. Housing, Water, Electricity, Gas and Other Fuels, 5.4 percent from 11.3 percent;
- b. Furnishing, Household Equipment and Routine Household Maintenance, 2.2 percent from 3.3 percent;
- c. Personal Care and Miscellaneous Goods and Services, 0.1 percent from 0.7 percent;
- d. Alcoholic Beverages and Tobacco, 0.7 percent from 0.8 percent; and
- e. Health, 1.1 percent from 1.2 percent;



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On the contrary, inflation rates were higher for Transport at 13.8 percent from 12.7 percent; and Food and Non-Alcoholic Beverages at 5.6 percent from 5.4 percent.

Six commodity groups retained their previous month's inflation rates and these were: Restaurants and Accommodation Services at -0.4 percent; Clothing and Footwear, Information and Communication, Education, and Financial Services at 0.0 percent; and Recreation, Sport and Culture at 0.1 percent. (Figure 2)

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