



Republic of the Philippines REGIONAL STATISTICS COMMITTEE Central Visayas

EXCERPTS FROM THE MEETING OF THE CENTRAL VISAYAS REGIONAL STATISTICS COMMITTEE HELD ON 20 MARCH 2017 IN CEBU CITY

RSC Resolution No. 1 (s. 2017)

"REQUESTING THE PHILIPPINE STATISTICS AUTHORITY BOARD TO CONSIDER HAVING SEPARATE SUBSECTOR ACCOUNTS FOR "TOURISM" AND "ICT-ENABLED SERVICES" FOR THE ESTIMATION OF THE GROSS VALUE ADDED OF THE SERVICES SECTOR AND THE GRDP"

WHEREAS, in the special meeting of the RDC-Economic Development Committee held on 2 February 2017, Committee members noted that Tourism, and Information and Communication Technology (ICT) were lumped with other subsectors in the estimation of the Gross Value Added (GVA) of the Services sector;

WHEREAS, outputs of Tourism-related activities and ICT-enabled services are lumped with Transport/Storage/Communication, and Real Estate/Renting/Business Activities subsectors, among others;

WHEREAS, since both Tourism and ICT-enabled services are among Central Visayas' growth drivers, the Economic Development Committee requested the Philippine Statistics Authority to have separate accounts for these subsectors;

WHEREAS, on motion duly made by Ms. Ruth Paul-Cruz, Chief of Economic and Development Research Division of NEDA 7, further seconded and unanimously carried;

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED, to request the Philippine Statistics Authority Board to consider having separate subsector accounts for Tourism-related activities and ICT-enabled services in the estimation of the GVA of the Services sector and the Gross Regional Domestic Product (GRDP).

Certified Correct:

RSC Secretary

Approved:

RONALDO C. TAGHAP RSC Vice-Chairperson and Presiding Officer