



PRESS RELEASE

NEGROS ORIENTAL CONDIMENTS FARM GATE PRICE TREND IN Q1 2021

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Average farm gate price of condiments in Negros Oriental recorded varied trends. Ginger, Hawaiian and Bell pepper prices went downward compared to the previous October to December 2020 level. While Onion leaves and Finger pepper reported an improving trend compared with the same period.

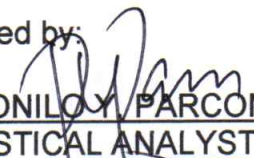
Ginger Hawaiian recorded a 19.14 percent contraction in average farm gate price compared to the average farm gate price of Php51.64 in the previous quarter. Increasing production of the commodity in the locality prompted the weakening of its price. Bell pepper (Red and green sweet) also decreased its average farm gate price in the previous quarter of Php141.40 to a lower Php113.47 per kilo gram in the current quarter. An equivalent of Php27.93 pesos per kilo gram was lost from the previous quarters price.


Onion leaves gained an average farm gate price for the first quarter of 2021 by a 44.49 percent zoom to Php46.83 per kilogram compared to its average price in October to December 2020 of Php32.41 per kilo. Strong demand of the commodity during the quarter compared to the previous quarter sparked the Php14.42 per kilogram price add on.

Finger pepper average farm gate price for the first quarter this year gained 42.29 percent putting on Php30.84 per kilo gram over the past quarters' Php72.92 average farm gate price. Less production of this commodity elicited strong market demand for the period. This commodity is a regular export to other nearby provinces within the region and in other regions.

These figures were the result of the *Farm Prices Survey (FPS)* is a monthly national survey that gathers data on farm gate or producers' prices received for their produce at the first point of sale less transport or delivery expenses. Respondents of this survey are farmers, raisers and traders of selected commodities monitored in the province.

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