



## PRESS RELEASE

### Siquijor's economy is mainly driven by Services from 2018 to 2020

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The economy of the Province of Siquijor in 2018 to 2020 is driven by the following industries: Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles; Agriculture, Forestry, and Fishing; and Real Estate and Ownership of Dwellings with an annual average share of 27.2 percent, 14.5 percent, and 7.9 percent, respectively. In 2019, the economy of the Siquijor grew by 5.5 percent but declined by 5.6 percent in 2020.

#### Gross Domestic Product of the Province of Siquijor, By Industry 2018 to 2020 At Constant 2018 Prices

Industries	GDP Levels (In Thousand PhP)			Growth Rate (in percent)	
	2018	2019	2020	2018-2019	2019-2020
<b>Agriculture, forestry, and fishing</b>	<b>1,525,250</b>	<b>1,559,646</b>	<b>1,652,946</b>	<b>2.3</b>	<b>6.0</b>
<b>Industry</b>	<b>1,755,132</b>	<b>1,926,002</b>	<b>1,538,819</b>	<b>9.7</b>	<b>-20.1</b>
01. Mining and Quarrying	240,549	288,112	108,811	19.8	-62.2
02. Manufacturing	685,565	691,938	631,428	0.9	-8.7
03. Electricity, Steam, Water and Waste Management	153,004	160,342	137,646	4.8	-14.2
04. Construction	676,014	785,609	660,935	16.2	-15.9
<b>Services</b>	<b>7,457,895</b>	<b>7,846,379</b>	<b>7,506,020</b>	<b>5.2</b>	<b>-4.3</b>
01. Wholesale and retail trade, repair of motor vehicles and motorcycles	2,899,326	3,033,677	2,974,700	4.6	-1.9
02. Transportation and Storage	514,585	538,119	434,437	4.6	-19.3
03. Accommodation and food service activities	396,377	411,179	349,135	3.7	-15.1
04. Information and communication	169,700	170,191	170,452	0.3	0.2
05. Financial and insurance activities	585,748	634,540	712,729	8.3	12.3
06. Real estate and ownership of dwellings	880,587	894,511	799,210	1.6	-10.7
07. Professional and business services	115,026	109,213	110,691	-5.1	1.4
08. Public administration and defense, compulsory social activities	773,868	851,093	897,333	10.0	5.4
09. Education	757,642	795,762	723,932	5.0	-9.0
10. Human health and social work activities	245,896	266,948	225,752	8.6	-15.4
11. Other services	119,138	141,147	107,649	18.5	-23.7
<b>Gross Domestic Product of Siquijor</b>	<b>10,738,277</b>	<b>11,332,026</b>	<b>10,697,785</b>	<b>5.5</b>	<b>-5.6</b>

Source: Philippine Statistics Authority

Of the 6.2 percent economic growth registered in Central Visayas for 2019, the province of Siquijor ranked seventh, accounting for 0.1 percentage point of the total regional economy. In 2020, the province also contributed -0.1 percentage point to the -9.9 percent of Central Visayas.

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625 or The Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level. At the provincial level, the Provincial Product Accounts (PPA) is the tool to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting this year, the PSA will be releasing annually the provincial level economic performances following the identified pilot provinces and HUCs. The Province of Siquijor is one of the pilot provinces for PPA in 2021.

For full report, statistical tables, and visuals on the PPA releases, please visit our website at <http://rso07.psa.gov.ph/siquijor> or at the PSA Regional Office or PSA Provincial offices with contact details below:

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