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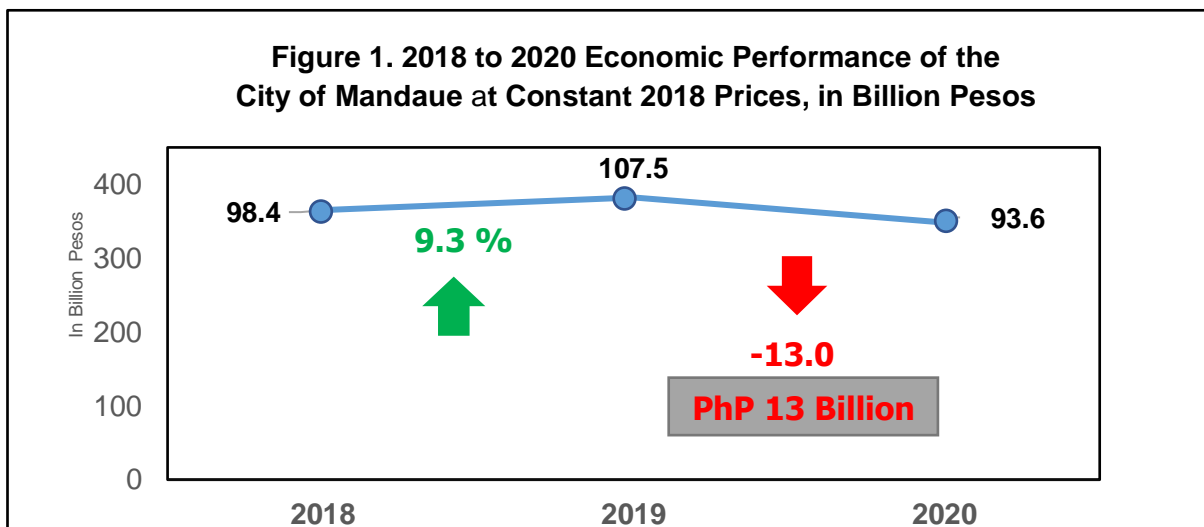
2018 to 2020 Economic Performance of the City of Mandaue

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The Economy of the City of Mandaue declined by 13.3 percent in 2020

The economy of the City of Mandaue declined by 13.0 percent in 2020. The total amount of goods and services produced by the city in 2020 was valued at PhP 93.6 billion. This represents a decline of 13.0 percent from the PhP 107.5 billion produced in 2019 while in 2018 it was valued at 98.4 billion pesos. (See Figure 1)



Percentage share of Industries of the City of Mandaue

The city's economy is driven by the following industries: Manufacturing; Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, and Financial and Insurance Activities based on the 2018 to 2020 annual average share of 29.9 percent, 26.2 percent and 9.6 percent, respectively.

In 2020, Agriculture, Forestry and Fishing posted a positive growth of 7.0 percent from 5.5 percent in 2019. Industry and Services posted a negative growth of 22.9 percent and 6.6 percent respectively. Moreover, four industries posted positive growth, these are: Agriculture, Forestry, and Fishing with 7.0 percent, Electricity, steam, water and waste management with 6.8 percent; Financial and insurance activities with 10.3 percent; and public administration and defense; compulsory social activities with 1.5 percent. (See Table 1)

Source: Philippine Statistics Authority

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**Table 1. Gross Domestic Product of the City of Mandaue, By Industry 2018 to 2020
At Constant 2018 Prices**

Industries	GDP Levels (In Thousand PhP)			Growth Rate (in percent)		Average Percent Share
	2018	2019	2020	2018-2019	2019-2020	
Agriculture, forestry, and fishing	29,831	31,485	33,704	5.5	7.0	0.03
Industry	38,660,977	42,140,735	32,470,718	9.0	-22.9	37.7
01 Mining and Quarrying	179,120	186,388	106,426	4.1	-42.9	0.2
02 Manufacturing	30,853,160	33,092,663	25,716,034	7.3	-22.3	29.9
03 Electricity, steam, water and waste management	2,227,085	2,332,990	2,492,499	4.8	6.8	2.4
04 Construction	5,401,612	6,528,693	4,155,759	20.9	-36.3	5.3
Services	59,702,838	65,352,600	61,046,406	9.5	-6.6	62.2
01 Wholesale and retail trade, repair of motor vehicles and motorcycles	24,696,182	26,813,125	26,665,525	8.6	-0.6	26.2
02 Transportation and storage	3,684,210	3,974,168	3,687,369	7.9	-7.2	3.8
03 Accommodation and food service activities	4,113,736	4,425,394	2,359,730	7.6	-46.7	3.6
04 Information and communication	2,160,920	2,451,190	2,360,365	13.4	-3.7	2.3
05 Financial and insurance activities	7,912,825	9,833,865	10,845,765	24.3	10.3	9.6
06 Real estate and ownership of dwellings	5,241,683	5,397,466	4,844,273	3.0	-10.2	5.2
07 Professional and business services	969,433	882,728	787,365	-8.9	-10.8	0.9
08 Public administration and defense, compulsory social activities	666,738	739,096	750,145	10.9	1.5	0.7
09 Education	5,797,230	5,948,830	5,341,869	2.6	-10.2	5.7
10 Human health and social work activities	2,481,611	2,534,876	1,969,595	2.1	-22.3	2.3
11 Other services	1,978,268	2,351,864	1,434,406	18.9	-39.0	1.9
City of Mandaue	98,393,646	107,524,820	93,550,828	9.3	-13.0	100.0

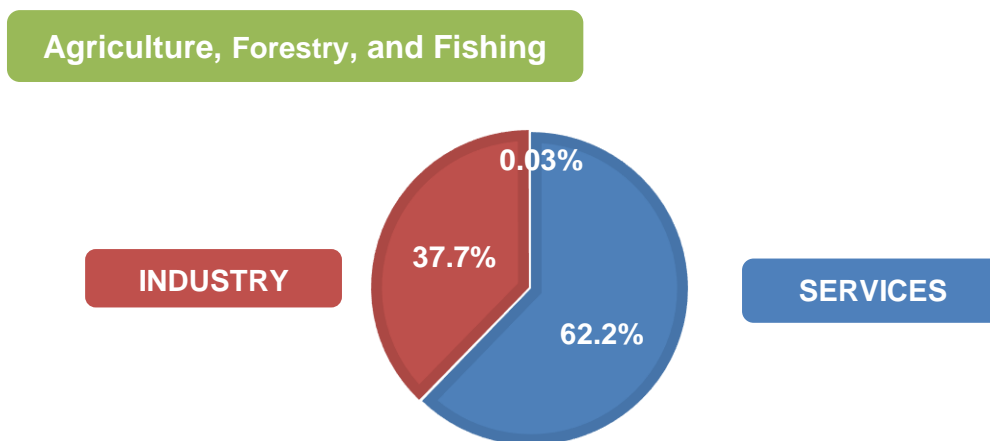
City of Mandaue is mainly driven by Services among major industry

Services has the largest share of the city's economy accounting to 62.2 percent. This is followed by Industry with 37.7 percent and Agriculture, Forestry and Fishing taking 0.03 percent. (See Figure 2)

Source: Philippine Statistics Authority

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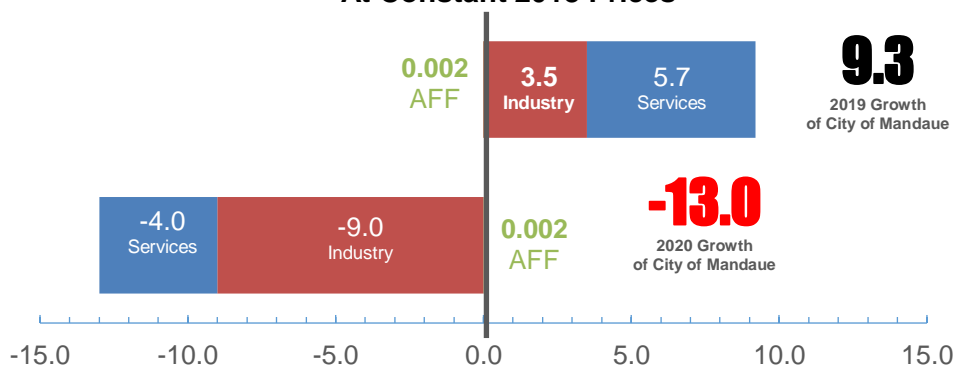
Figure 2. 2018 to 2020 Average Share of Major Industry to the Economy of the City of Mandaue At Constant 2018 Prices



Contribution of each industry to the total economy of the City of Mandaue

For the contribution of each industry to the total economy of the City of Mandaue; in 2019; Services shared 5.7 percentage points to the 9.3 percent increase in 2019. Industry shared 3.5 percentage points and Agriculture, Forestry, and Fishing (AFF) managed to contribute 0.002 percentage points. Meanwhile, in 2020; Services shared a negative 4.0 percentage points to the 13.0 percent decline in 2020. Industry shared -9.0 percentage points while Agriculture, Forestry, and Fishing manage to share the only positive percentage points at 0.002. (See Figure 3)

Figure 3. 2018 to 2019 and 2019 to 2020 Contribution to Growth of Major Industry to the Economy of the City of Mandaue At Constant 2018 Prices

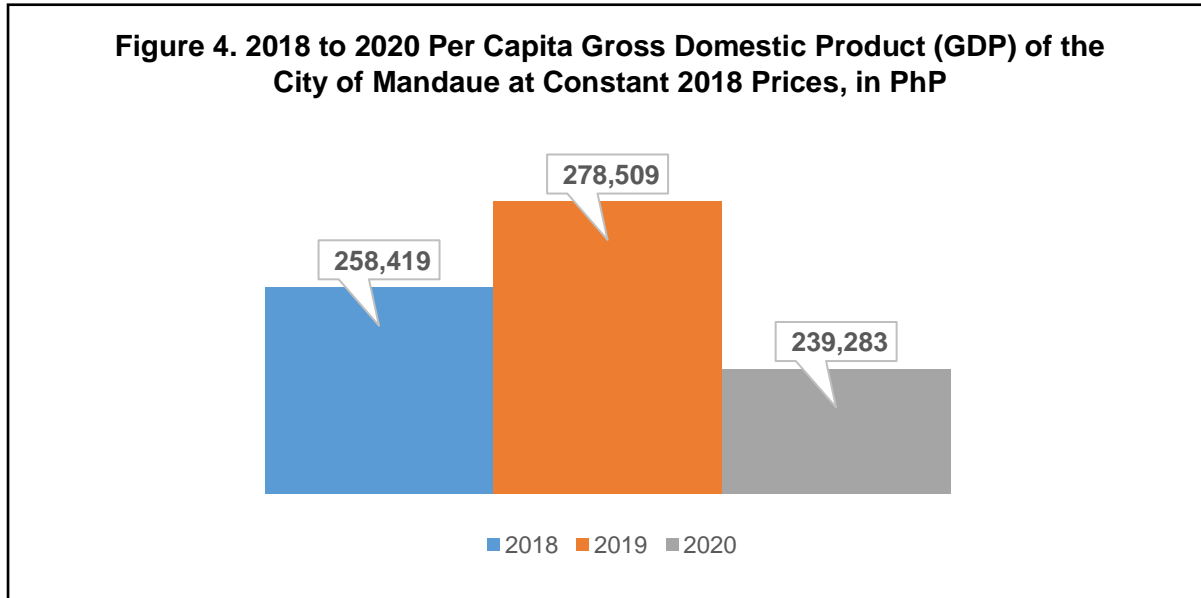


Source: Philippine Statistics Authority

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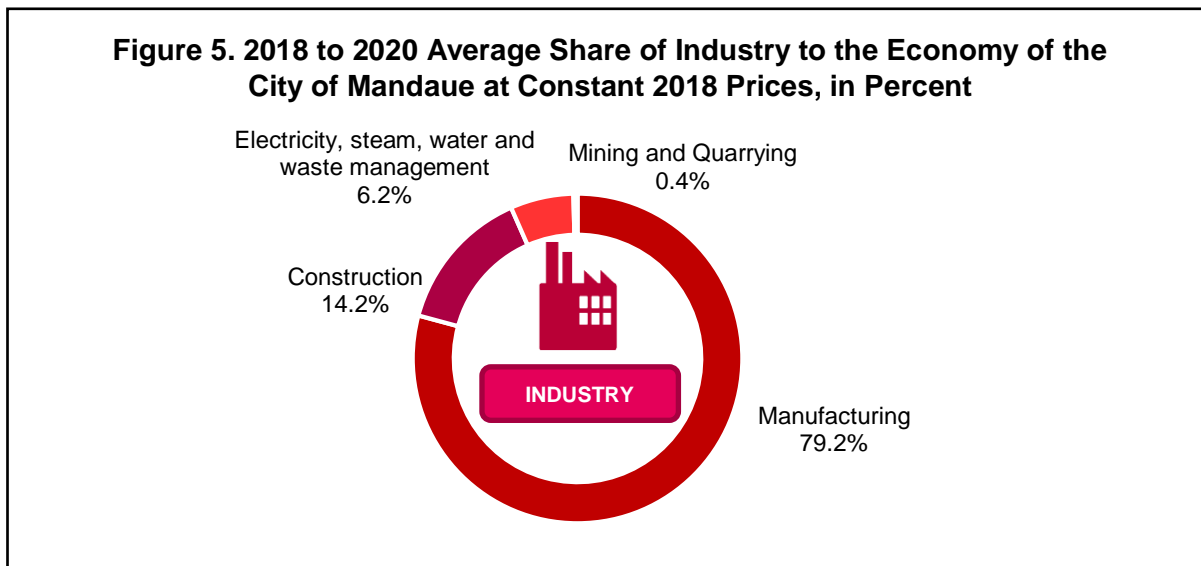
Per Capita Gross Domestic Product of the City of Mandaue

In 2018, the Per Capita Gross Domestic Product (GDP) of the City of Mandaue is at PhP 258,419, while in 2019 it was estimated at PhP 278,509 and in 2020 at PhP 239,283. (See Figure 4)



Manufacturing has the largest percentage share of 79.2 percent among Industry

Among Industry, Manufacturing has the largest share of 79.2 percent, followed by Construction with 14.2 percent, Electricity, Steam, Water, and Waste Management with 6.2 percent, and Mining and Quarrying with 0.4 percent share in 2018 to 2020. (See Figure 5)



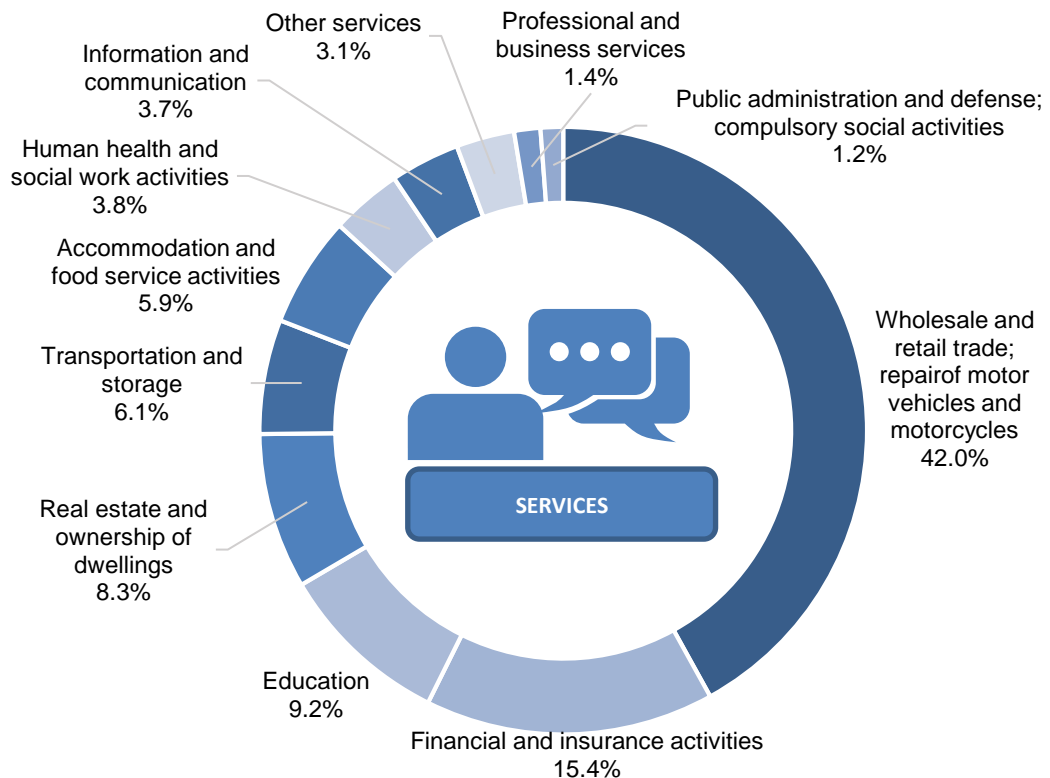
Source: Philippine Statistics Authority

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Wholesale and retail trade and repair of motor vehicles and motorcycles has the largest percentage share of 42.0 percent among Services

Among Services: Wholesale and Retail trade; repair of motor vehicles and motorcycles had the highest share of 42.0 percent from 2018 to 2020. This was followed by Financial and insurance activities with 15.4 percent, Education with 9.2 percent, Real Estate and Ownership of Dwellings with 8.3 percent, Transportation and storage with 6.1 percent, Accommodation and Food Services Activities with 5.9 percent, Human Health and Social Work Activities with 3.8 percent, Information and communication with 3.7 percent, Other Services with 3.1 percent, Professional and business services with 1.4 percent; and Public Administration and Defense; Compulsory Social Activities with 1.2 percent share of the total services. (See Figure 6)

Figure 6. 2018 to 2020 Average Share of Services to the Economy of the City of Mandaue at Constant 2018 Prices, in Percent



Source: Philippine Statistics Authority



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Technical Notes:

Provincial Product Accounts (**PPA**) - is a tool used to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time. It monitors the economic development of the province/HUC and evaluates the progress through time. It also serves as a metric to identify which sector or industry that needs intervention for its sustainability in the province's economy. **PPA** intends to strengthen the planning and decision-making of provincial policymakers and stakeholders in crafting more informed economic policies and programs.

Gross Domestic Product (GDP) - is a monetary measure of the market value of all the final goods and services produced in a specific time period.

Measuring the Economic Performance

Item	Disaggregation	Frequency
Gross Domestic Product	National, Philippines	Quarter, Annual
Gross Regional Domestic Product	Regional, 17 regions	Annual
Provincial Product Account*	Provincial, 81 provinces	Annual

PSA to start the compilation of the Provincial Product Accounts in 2021, initially with 14 provinces from the regions of MIMAROPA (5 provinces), Central Visayas (4 provinces), and Northern Mindanao (5 provinces).

Measurement of GDP – Production Approach

GDP = \sum Gross Value Added (GVA) of all industries


equals: Gross Value Added*
Gross Output
less: Intermediate Consumption

**by taking away Intermediate consumption, GDP represents unduplicated outputs of the economy*

Prepared by:


ARZON GREG V. BADAYOS
Statistical Analyst, COSW

Approved by:


FIRMO C. DIPUTADO
Chief Statistical Specialist

AAMNG/ LGS/ RHS

Source: *Philippine Statistics Authority*

