

PRESS RELEASE

PSA 7 to Release the Results of the Provincial Product Accounts in the Four Provinces and HUCs in Central Visayas

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The Philippine Statistics Authority 7 (PSA 7) reached another major milestone by completing the 2021 Provincial Product Accounts (PPA). Starting 28 November 2022 to 02 December 2022, PSA 7 will release the 2021 Economic Performance of the Provinces including the Highly Urbanized Cities (HUCs) in Central Visayas. The schedule of the 2021 PPA dissemination forum are as follows:

PROVINCE	DATE	VENUE
Siquijor	28 November 2022 (Monday) 8:30 AM to 12:00 NN	Face-to-face at Coco Grove Beach Resort Tubod, San Juan, Siquijor Virtual using Zoom and Facebook Live Meeting Link: https://tinyurl.com/2021PPAForum -Siquijor Meeting ID: 860 7336 8987 Passcode: 2022PPA
Negros Oriental	29 November 22 (Tuesday) 1:00 PM to 5:00 PM	Face-to-face at (TBA) Virtual using Zoom and Facebook Live Meeting Link: https://tinyurl.com/2021PPA-Forum-NegOr Meeting ID : 870 1546 4861 Passcode: 941308

Bohol	01 December 2022 (Thursday) 1:00 P.M. to 5:00 PM	Face-to-face at (TBA) Virtual using Zoom and Facebook Live Meeting Link: https://tinyurl.com/2021PPAForum -Bohol Meeting ID: 886 7306 2513 Passcode: 109635
Cebu Province including HUCs (City of Cebu, City of Lapu-Lapu and City of Mandaue)	02 December 2022 (Friday) 9:00 AM to 3:00 PM	Face-to-face at Bai Hotel Cebu, Mandaue City Virtual using Zoom and Facebook Live Meeting Link: https://tinyurl.com/2021PPAFORU M-Cebu Meeting ID: 218 176 1256 Passcode: 2021PPA

The PPA initiative enabled the compilation of Gross Domestic Product (GDP) of the provinces and highly urbanized cities (HUCs). Consistent with the GDP at the national and regional level, PPA has long been demanded by the planners and policy makers to provide a suitable measure of economic performance at the subregional level, and as a source of indicators to monitor the economic development or progress at the local level. This will provide our stakeholders both in the government and private institutions as well as those in the academe with sound indicators for evidence-based policies at the local level. The PPA was compiled consistent with the framework of the System of National Accounts. The GDP of the provinces and HUCs was estimated using the production approach.

With this another milestone, PSA 7 is grateful to its partners and data providers for their full support and cooperation in sustaining data requirements for a more timely, accurate, and relevant economic accounts at the provincial level.





Detailed results of the PPA will be released by the respective provincial statistical offices:

Bohol - http://rsso07.psa.gov.ph/bohol **Cebu** - http://rsso07.psa.gov.ph/cebu **Negros Oriental** - http://rsso07.psa.gov.ph/NegrosOriental **Siquijor** - http://rsso07.psa.gov.ph/siquijor

For more information, visit our website at http://rsso07.psa.gov.ph/.

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LPA/CON/JBA