

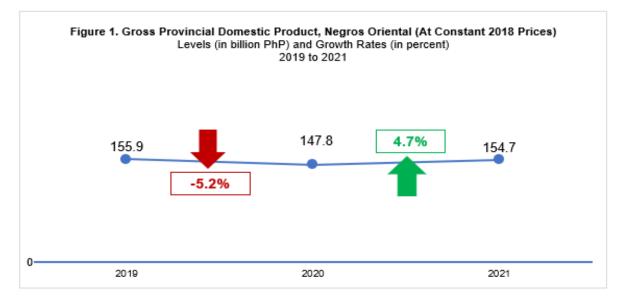
REPUBLIC OF THE PHILIPPINES <u>Philippine Statistics Authority</u> Negros Oriental

## PRESS RELEASE

## Negros Oriental's economy rebounds by 4.7 percent in 2021

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The economy of Negros Oriental posted a growth of 4.7 percent in 2021, a rebound from -5.2 percent decline in the previous year. The Gross Provincial Domestic Product (GPDP) of Negros Oriental is valued at PhP 154.7 billion in 2021, higher by PhP 6.9 billion compared to the 2020 level of PhP 147.8 billion. (Figure 1)



Source: Philippine Statistics Authority

The main contributors to the 2021 growth were: Wholesale and retail trade; repair of motor vehicles and motorcycles, Agriculture, forestry, and fishing, and Education.

All major economic industries, namely: Agriculture, forestry and fishing, Industry, and Services posted positive growths in 2021 with 5.7 percent, 5.6 percent, and 4.3 percent, respectively. The Philippine Statistics Authority (PSA) established through Republic Act No. 10625 or The Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators at the national and subnational level. The Provincial Product Accounts (PPA) is a mechanism to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting last year, the PSA annually releases the provincial and HUC level economic performances following the identified pilot areas. Negros Oriental is one of the pilot areas for PPA compilation starting 2021.

For full report, statistical tables, and visuals on the PPA releases, please visit our website at <u>rsso07.psa.gov.ph/negrosoriental</u> or the PSA Regional and Provincial Offices with contact details below:

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