



SPECIAL RELEASE

April 2022 Consumer Price Index (CPI), Inflation Rate (IR), Purchasing Power of Peso (PPP) of Central Visayas

Date of Release: **01 June 2022**

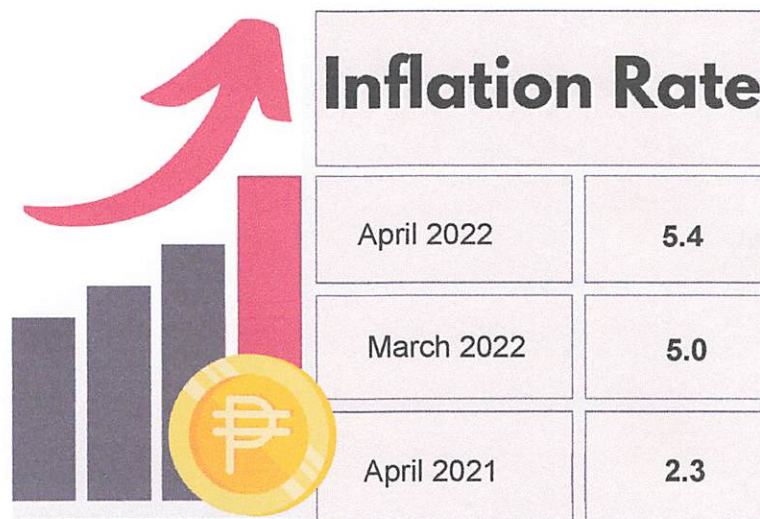
Reference No. **2022-SR07-019**

Starting February 2022, the Philippine Statistics Authority (PSA) released the rebased Consumer Price Index (CPI) for all income households to base year 2018, from base year 2012 as announced in the press release number 2022-01 dated 04 January 2022. The CPI series for all income households for January 2022 onwards will be 2018-based.

Year on Year Inflation rate in Central Visayas was recorded at 5.4 percent

- The inflation rate in Central Visayas increased further to 5.4 percent in April 2022, from 5.0 percent in March 2022. This is the highest recorded inflation since January 2019. Inflation in April 2021 was lower at 2.3 percent. The average inflation for the first four months of the year stood at 5.1 percent. *(Figure 1 and Table A)*

**Figure 1. Year-on-Year Inflation Rates, All Items
 In Percent
 (2018=100)**



Source: Philippine Statistics Authority

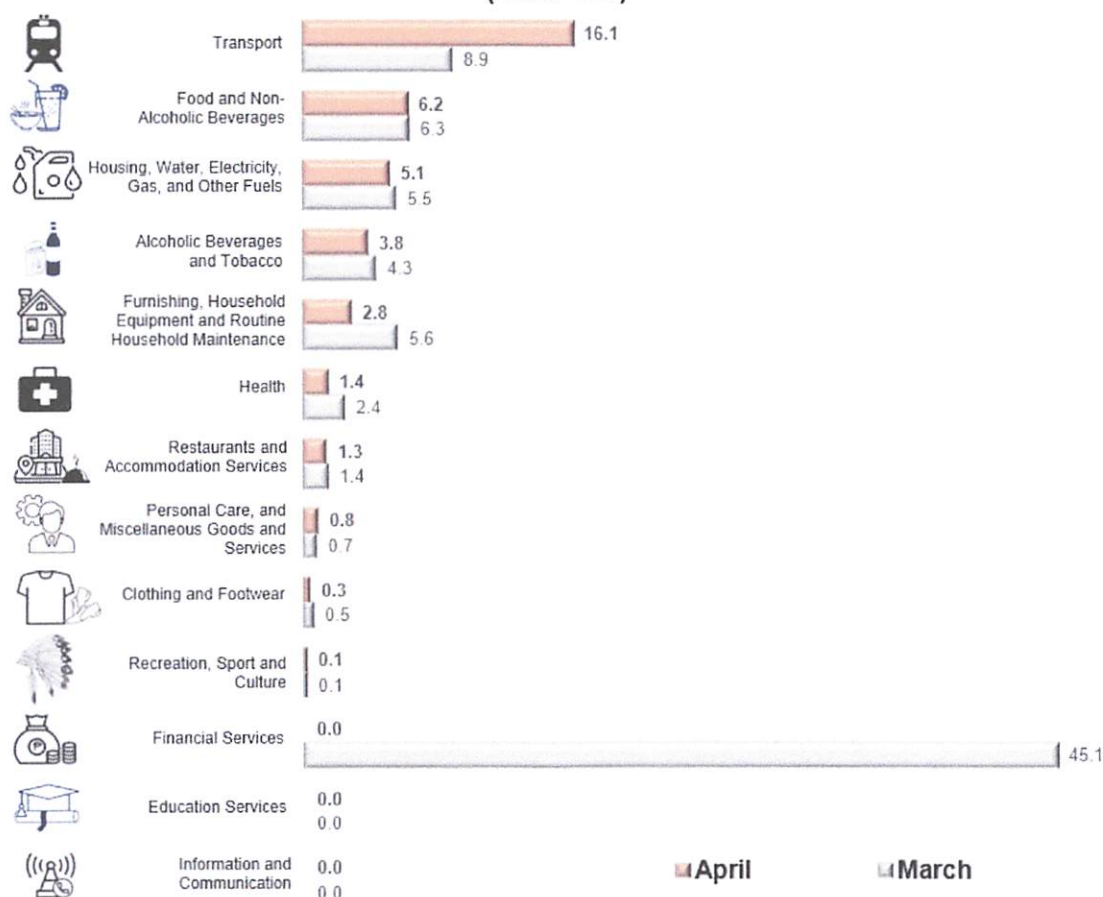
- The increase in the regional inflation was mainly brought about by the higher annual increase in the index of Transport at 16.1 percent; and Personal Care, and Miscellaneous Goods and Services at 0.8 percent. *(Figure 2)*



Meanwhile, annual upticks slowed down in the indices of Financial Services at 0.0 percent; Furnishing, Household Equipment and Routine Household Maintenance, 2.8 percent; and Health; 1.4 percent. Also contributing to the downtrend in the overall inflation during the period are the indices of the following commodity groups as compared with their previous month's inflation rates: (Figure 2)

- Food and Non-Alcoholic Beverages at 6.2 percent;
 - Housing, Water, Electricity, Gas, and Other Fuels, 5.1 percent,
 - Alcoholic Beverages and Tobacco; 3.8 percent.
 - Restaurants and Accommodation Services, 1.3 percent. and
 - Clothing and Footwear, 0.3 percent; and
- Indices of the rest of the commodity groups retained their previous month's inflation rates or had zero percent annual growths: (Figure 2)
 - Recreation, Sport and Culture, 0.1 percent;
 - Education Services, 0.0 percent, and
 - Information and Communication, 0.0 percent.

Figure 2. Inflation Rates by Commodity Group in Central Visayas: March and April 2022 (2018=100)



Source: Philippine Statistics Authority



2nd Floor Gaisano Capital South Bldg., Colon St., Cebu City, Cebu
 Telefax: (032) 412-6794, Telephone: (032) 2560592
 Website: rso07.psa.gov.ph, email: psa07.rsoo@gmail.com

**Table A. Year-on-Year Inflation Rates in Central Visayas, All Items
In Percent
January 2019 – April 2022
(2018=100)**

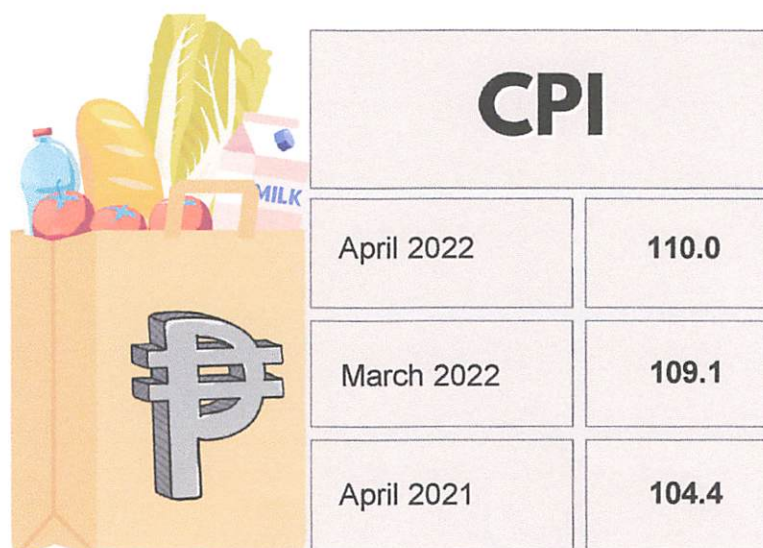
MONTH	YEAR			
	2019	2020	2021	2022
January	4.0	2.0	0.9	5.0
February	3.1	1.8	1.1	5.1
March	2.2	1.6	1.5	5.0
April	1.8	0.9	2.3	5.4
May	1.5	0.7	2.3	
June	0.6	2.3	1.5	
July	0.4	2.1	1.5	
August	0.4	1.5	1.9	
September	-0.5	1.3	2.2	
October	-0.6	1.4	2.4	
November	0.1	1.4	2.6	
December	1.4	1.4	2.2	

Source: Philippine Statistics Authority

April 2022 CPI in Central Visayas was recorded at 110.0

- The Consumer Price Index (CPI) in Central Visayas was posted at 110.0 in April 2022. This means that on average, prices of goods and services in the region increased by 10.0 percent from the base year 2018. This was higher than the 109.1 from the previous month. An increasing movement of the CPI was recorded from April 2021 at 104.4 to April 2022 at 110.0. (Figure 3, 4 and Table B)

**Figure 3. Consumer Price Index in Central Visayas, All Income Households
April 2021, March 2022 and April 2022
(2018=100)**

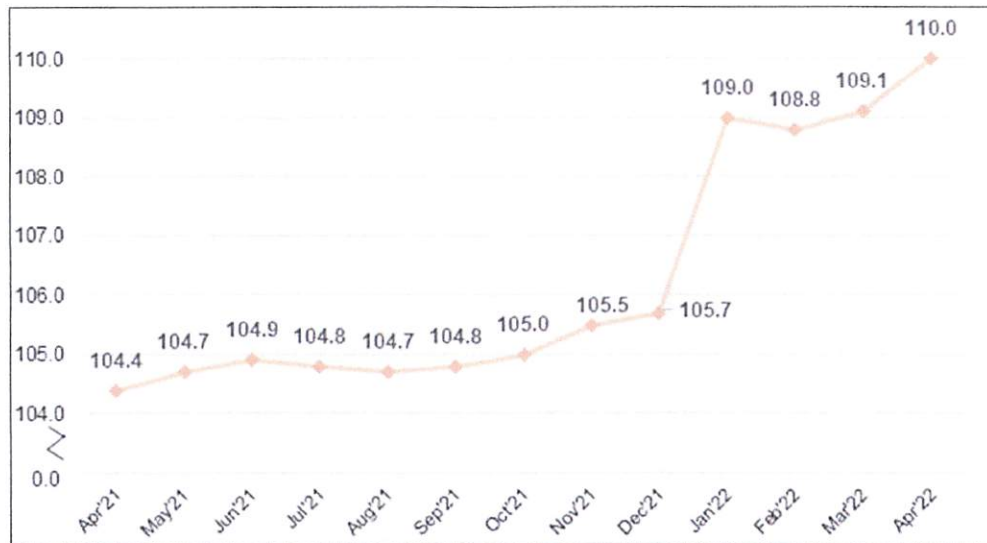


Source: Philippine Statistics Authority



2nd Floor Gaisano Capital South Bldg., Colon St., Cebu City, Cebu
Telefax: (032) 412-6794, Telephone: (032) 25609592
Website: rso07.psa.gov.ph, email: psa07.rso@gmail.com

**Figure 4. Consumer Price Index in Central Visayas, All Income Households
April 2021 - April 2022
(2018=100)**



Source: Philippine Statistics Authority

**Table B. Monthly Consumer Price Index for All Income Households in Central Visayas, by Commodity Group
March and April 2021 and 2022
(2018 = 100)**

COMMODITY GROUP	MARCH		APRIL	
	2021	2022	2021	2022
All items	103.9	109.1	104.4	110.0
Food and Non-Alcoholic Beverages	105.1	111.7	105.1	111.6
Alcoholic Beverages and Tobacco	119.8	124.9	120.8	125.4
Clothing and Footwear	101.5	102.0	101.7	102.0
Housing, Water, Electricity, Gas, and Other Fuels	101.5	107.1	101.8	107.0
Furnishing, Household Equipment and Routine Household Maintenance	108.5	114.6	111.5	114.6
Health	110.9	113.6	112.3	113.9
Transport	100.9	109.9	103.5	120.2
Information and Communication	100.9	100.9	100.9	100.9
Recreation, Sport and Culture	99.7	99.8	99.7	99.8
Education Services	106.3	106.3	106.3	106.3
Restaurants and Accommodation Services	102.3	103.7	102.4	103.7
Financial Services	100.0	145.1	145.1	145.1
Personal Care, and Miscellaneous Goods and Services	105.1	105.8	105.2	106.0

Source: Philippine Statistics Authority



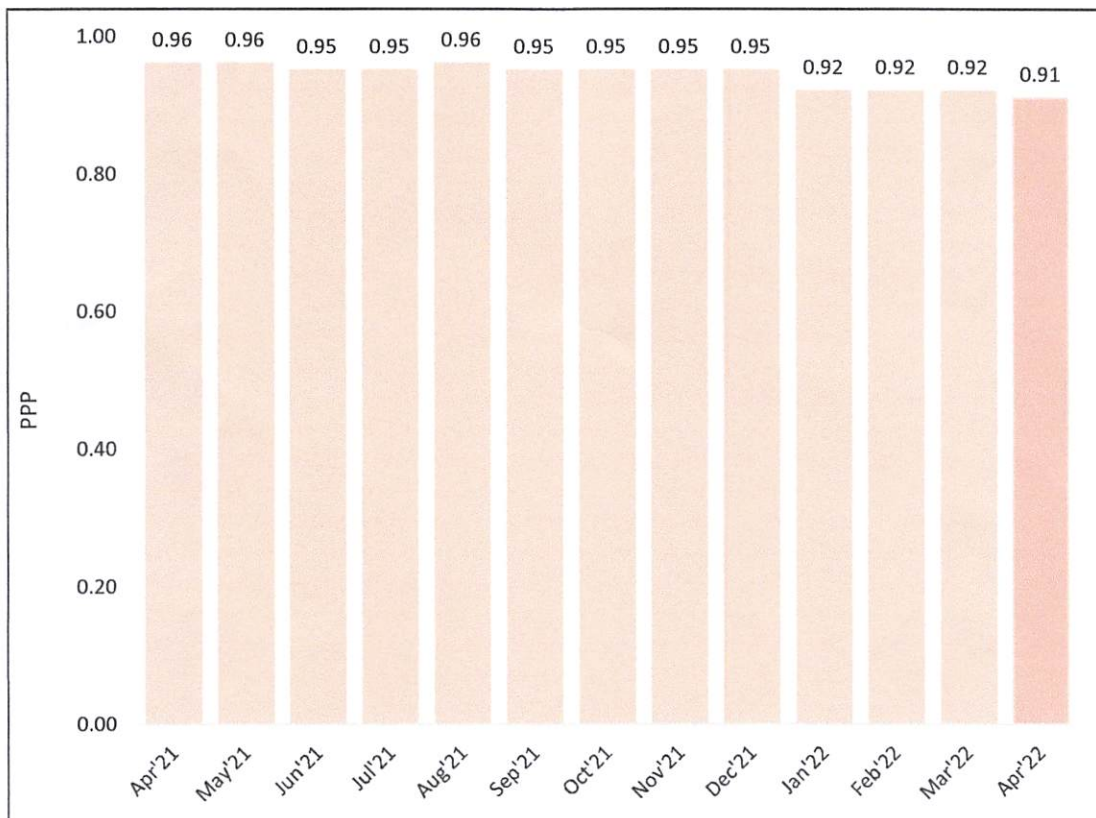
2nd Floor Gaisano Capital South Bldg., Colon St., Cebu City, Cebu
Telefax: (032) 412-6794, Telephone: (032) 2560592
Website: rso07.psa.gov.ph, email: psa07.rsoo@gmail.com

- Higher annual rate was noted in the indices of each commodity group from March and April 2022 compared to March and April 2021. Information and Communication and Education Services posted a constant index in March and April 2021 and 2022 at 100.9 and 106.3, respectively. (Table B)

Purchasing Power of Peso (PPP) was recorded at 0.91 in April 2022

- The Purchasing Power of Peso (PPP) in Central Visayas was posted at 0.91 in April 2022. A downtrend movement was recorded from April 2021 to April 2022, except in August 2021 which posted an increase at 0.96. A decline was recorded from 0.96 in May 2021 to 0.95 in the months of June and July 2021. Meanwhile, an increase was observed in August 2021 at 0.96, then back to 0.95 from September 2021 to December 2021. Starting January 2022, the PPP further declined to 0.92 and remained constant until March 2022. The PPP in April 2022 is the lowest recorded PPP since January 2018. (Figure 5)

**Figure 5. Purchasing Power of Peso in Central Visayas:
April 2021 - April 2022**



Source: Philippine Statistics Authority



2nd Floor Gaisano Capital South Bldg., Colon St., Cebu City, Cebu
Telefax: (032) 412-6794, Telephone: (032) 25609592
Website: rso07.psa.gov.ph, email: psa07.rso@gmail.com

TECHNICAL NOTES

The Philippine Statistics Authority generates and announces the monthly Consumer Price Index (CPI) based on a nationwide survey of prices for a given basket of goods and services. Two important indicators, the inflation rate and purchasing power of the peso (PPP), are derived from the CPI which are important in monitoring price stability and the value of the country's currency.

The **CPI** is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Retail Price is the price at which a commodity is sold for spot in small quantities for consumption.

Base Period/Base Year is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series.

Market Basket is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Weight is a value attached to a commodity or group of commodities to indicate the relative importance of that commodity or group of commodities in the market basket.

Inflation Rate is equivalent to a decline in the purchasing power of the peso. It is the change in the CPI over a specific period of time (usually a month or a year). That is,

$$\text{Inflation Rate} = \frac{CPI_2 - CPI_1}{CPI_1} * 100$$

where:

CPI₁ - is the CPI in the previous period

CPI₂ - is the CPI in the current period

The **Purchasing Power of the Peso (PPP)** is a measure of the real value of the peso in a given period relative to a chosen reference period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100. That is,

$$PPP = \frac{1}{CPI} * 100$$

Headline Inflation is the rate of change in the weighted average prices of all goods and services in the CPI basket.

Prepared by:


VIANNEY CLAIRE M. SABAL
Assistant Statistician

Approved by:


ARIEL E. FLORENDO
Regional Director


LPA/CDN/JDA/MCC



2nd Floor Gaisano Capital South Bldg., Colon St., Cebu City, Cebu
Telefax: (032) 412-6794, Telephone: (032) 25609592
Website: rso07.psa.gov.ph, email: psa07.rsoo@gmail.com