



SPECIAL RELEASE

Highlights of the Domestic Trade Statistics in Central Visayas Fourth Quarter 2021 (Preliminary)

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TABLE A. Quantity and Value of Domestic Trade in Central Visayas
Fourth Quarter 2020^r, Third Quarter 2021^r, and Fourth Quarter 2021^p

Indicator	Fourth Quarter 2020 ^r		Third Quarter 2021 ^r		Fourth Quarter 2021 ^p	
	Quantity/ Value	Year- on-Year Growth (%)	Quantity/ Value	Year- on-Year Growth (%)	Quantity/ Value	Year- on-Year Growth (%)
Quantity (in tons)	1,323,745	40.4	1,522,215	87.5	1,467,472	10.9
Value (in thousand PhP)	24,998,154	-31.7	26,451,305	-13.5	22,712,710	-9.1

p - preliminary; r - revised,
Source: Philippine Statistics Authority

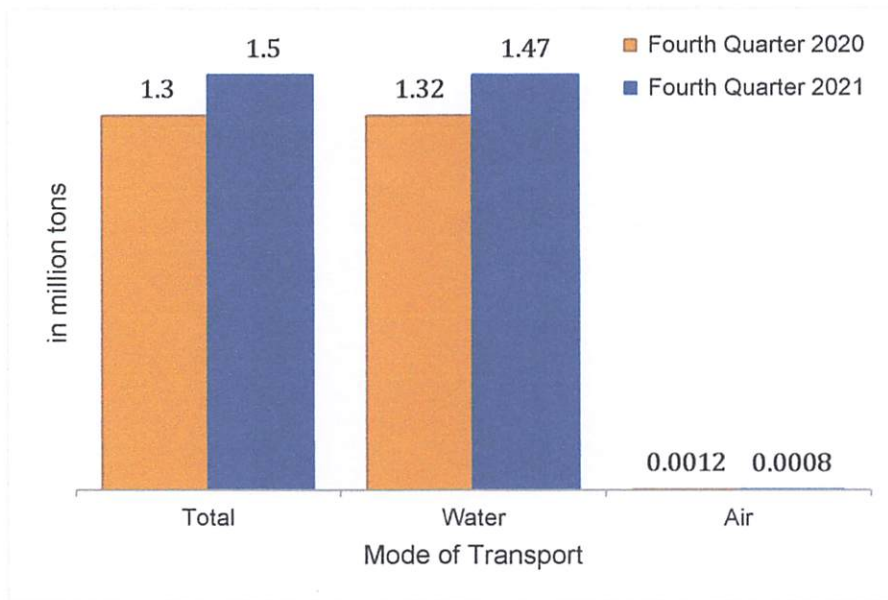
A. Quantity

1. Quantity of domestic trade increased

The total number of domestic trade in the fourth quarter of 2021 was registered at 1.47 million tons. This represents a year-on-year increase of 10.9 percent. In the previous quarter's year-on-year, it grew by 87.5 percent. In the same quarter of 2020, the annual increase was recorded at 40.4 percent. Almost all (99.9%) of the commodities were traded through water (coastwise), while the rest were traded through air. (Figure 1 and Table A)



Figure 1. Quantity of Domestic Trade by Mode of Transport
Central Visayas: Fourth Quarter 2020^r and Fourth Quarter 2021^p

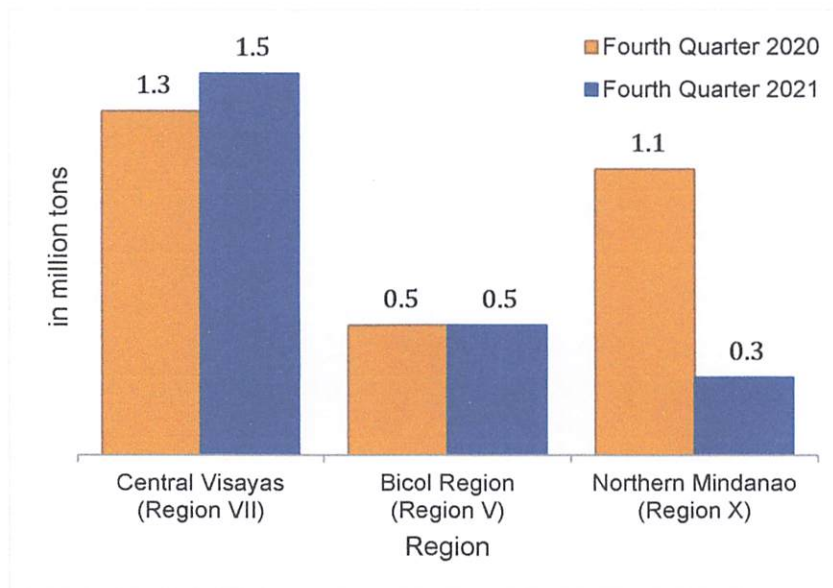


p – preliminary, r – revised
Source: Philippine Statistics Authority

2. Central Visayas led in terms of quantity of traded commodities

By region, Central Visayas (Region VII) recorded the highest quantity of traded commodities with 1.5 million tons or 44.2 percent share of the total in the fourth quarter of 2021. This was followed by Bicol Region (Region V) with a quantity of 0.5 million tons (14.7%), and Northern Mindanao (Region X) with 0.3 million tons (9.5%). (Figure 2 and Table 2)

Figure 2. Quantity of Domestic Trade of Top Three Regions
Fourth Quarter 2020^r and Fourth Quarter 2021^p



p – preliminary, r – revised
Source: Philippine Statistics Authority

B. Value

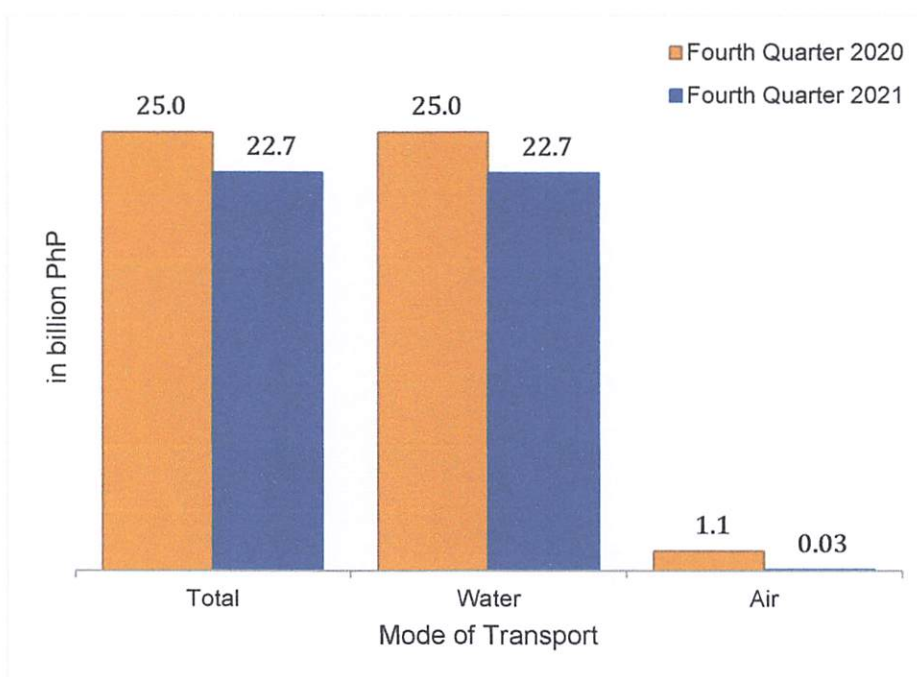
1. Value of domestic trade fall

Domestic trade value is the *outflow value* which refers to the value of commodities that goes out from a specified region/province to another region/province.

The total value of domestic trade in the fourth quarter of 2021 amounted to PhP22.7 billion. This indicates an annual decrease of -9.1 percent from the PhP25.0 billion value of domestic trade in the same period of 2020.

By mode of transport, the total value of traded commodities through water accounted for almost all (99.9%) of the total commodities that flow within the region, while the remaining were traded through air. (Figure 3 and Table 2)

Figure 3. Value of Domestic Trade by Mode of Transport
Central Visayas: Fourth Quarter 2020^r and Fourth Quarter 2021^p

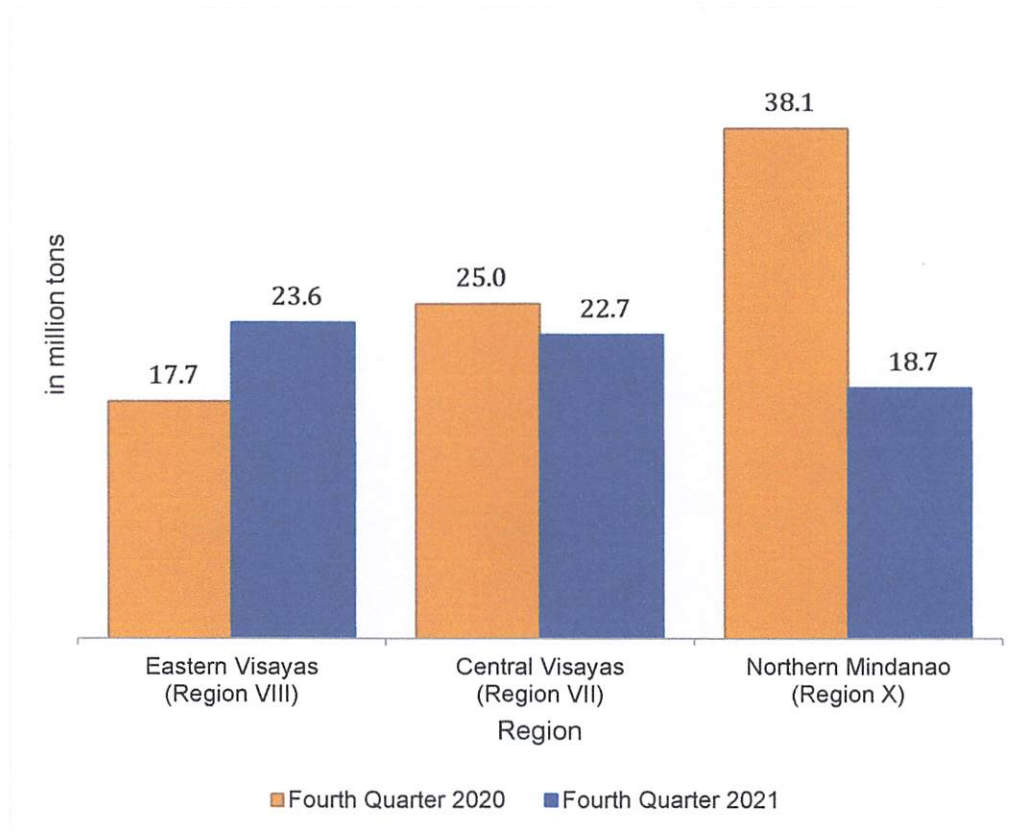


p – preliminary, r – revised
Source: Philippine Statistics Authority

2. Eastern Visayas recorded the highest value of traded commodities

Among the regions, Eastern Visayas (Region VIII) ranked first with a total value of traded commodities of PhP23.6 billion or 22.3 percent share of the total in the fourth quarter of 2021. This was followed by Central Visayas with PhP22.7 billion (21.5%) traded commodities and Northern Mindanao with PhP18.7 billion (17.6%). (Figure 4 and Table 2)

Figure 4. Value of Domestic Trade for Top Three Regions
Fourth Quarter 2020^r and Fourth Quarter 2021^p



p – preliminary, r – revised
Source: Philippine Statistics Authority

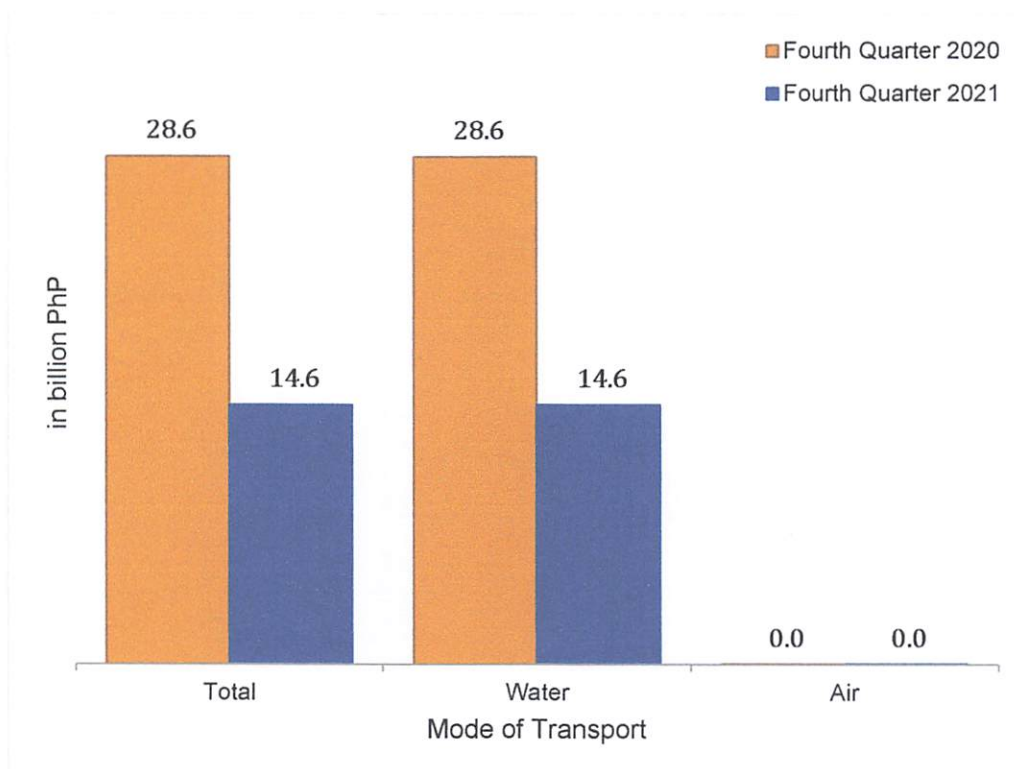
3. Inflow Value

Inflow refers to the value of commodities that come into a specified region/province from other regions/provinces.

Central Visayas posted an inflow value of domestic trade at PhP14.6 billion or 13.8 percent of the Philippines' total inflow value. This indicates an annual decline by 49.0 percent as compared to the PhP28.6 billion inflow value in the fourth quarter of 2020.

By mode of transport, the total inflow value of traded commodities through water accounted for almost all of the total inflows in the region. (Figure 5 and Table 3)

Figure 5. Inflow Value in Central Visayas
Fourth Quarter 2020^r and Fourth Quarter 2021^p



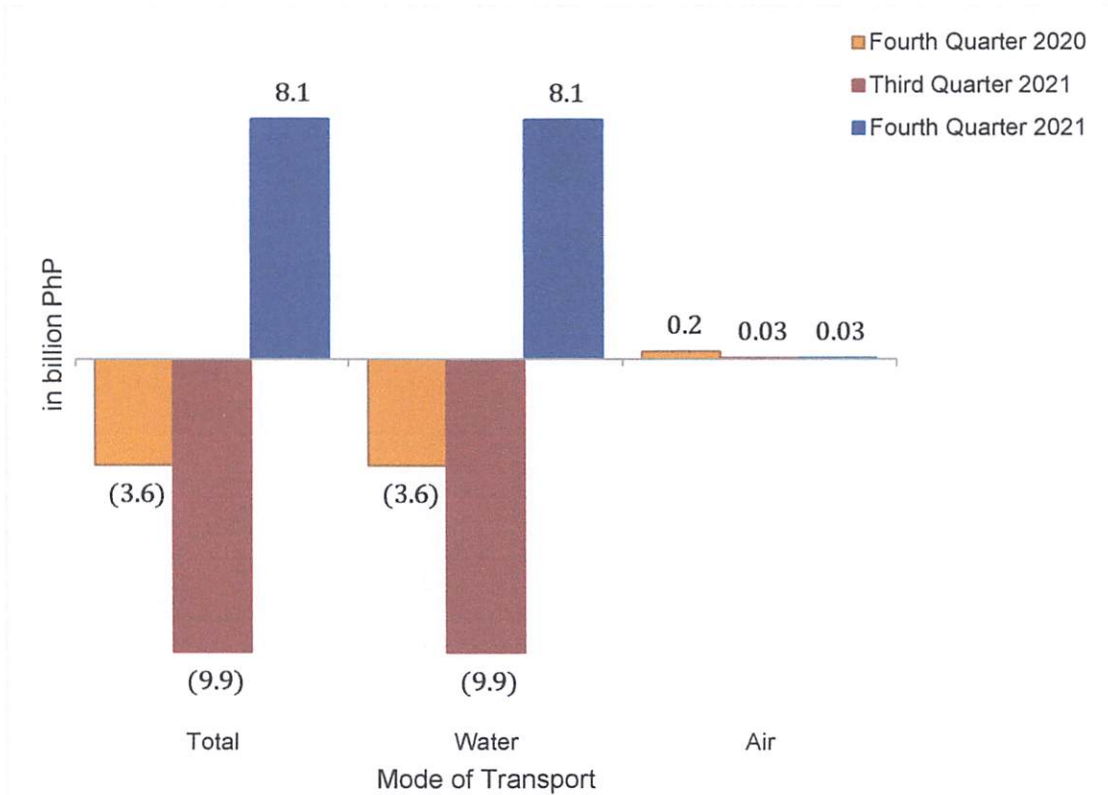
p – preliminary, r – revised
0.0 – value less than 0.01 but not equal to zero
Source: Philippine Statistics Authority

4. Central Visayas recorded a positive trade balance

The *trade balance* is the difference between the outflow value and inflow value.

Central Visayas recorded a favorable traded balance of PhP8.13 billion in the fourth quarter of 2021 while the recorded trade balance in the third quarter at –PhP9.9 billion. Moreover, the trade balance in the fourth quarter of the previous year was recorded at –PhP3.6 billion. (Figure 6 and Table 3)

Figure 6. Trade Balance in Central Visayas
Fourth Quarter 2020^r, Third Quarter 2021^r, and Fourth Quarter 2021^p



p – preliminary, r - revised
Source: Philippine Statistics Authority

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EXPLANATORY NOTES

Overview

Commodity flow of domestic trade statistics is a compilation of data on commodities carried through air, rail, and water transport systems within a given country. However, in the Philippines, the Philippine Statistics Authority (PSA) compiles domestic trade carried through air and water only.

Data on the inflow and outflow of commodities in the different regions of the country are used to construct inter-regional and inter-industry relational tables. These serve as bases in the formulation and implementation of various regional development programs like countryside development and port planning.

The 1993 Philippine Standard Commodity Classification (PSCC), Revision 2 is used to classify the commodities at the 5-digit level (item) for coastwise statistics and 3-digit level (group) for air statistics.

Scope and Coverage

Domestic trade statistics contained in this report pertain to the flow of goods through airports and seaports in the country, whether for government or private use, or commercial purposes. It covers air trade and coastwise trade.

Goods and/or commodities that are excluded in the compilation of domestic data are the following:

- a. Goods transported by vessels of the Philippine Navy;
- b. Fish and other marine products unloaded in fishing ports;
- c. Fish and other marine products landed directly from the sea; and
- d. Logistics goods intended for the vessel and the crew.

Sources of Data

The source documents for the coastwise trade statistics are the coasting manifests and coastwise passenger manifests from major ports and other active seaports listed by the Philippine Port Authority (PPA) all over the country. Air waybills, on the other hand, is the source document for air trade statistics issued by Philippine Airlines to every consignee.

Processing

All copies of documents are compiled and processed by the Provincial Statistics Offices (PSO) of PSA. The PSO submits monthly data files to the Central Office (CO) not later than one month after the reference month.

Final data review of the data files, generation of statistical tables, and preparation of Special Release are done at the CO, particularly in the Trade Statistics Division (TSD) of the Economic Sector Statistics Service.

Dissemination and Revision

Quarterly Special Release on domestic trade statistics are published two months after the reference quarter at the PSA website (www.psa.gov.ph) and at the OpenSTAT (openstat.psa.gov.ph).

All documents received after the cut-off date are included in the generation of the revised results. The revised data of the previous quarter are reported during the release of the preliminary report of the next quarter. Revisions are made for the previous quarters until the annual report is released four months after the reference year.

Data requests on domestic trade statistics are available at TSD with telephone number (02) 8376-1975 and email address tsd.staff@psa.gov.ph.