

SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

April 2022

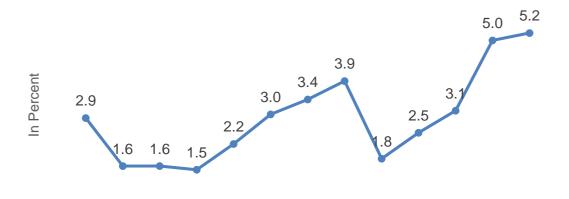
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Table A. Year-on-Year Inflation Rates, All Items
In Percent
(2018=100)

Area	April 2021	March 2022	April 2022	Year-to-date*
Philippines				
Headline	4.1	4.0	4.9	3.7
Central Visayas				
Headline	2.3	5.0	5.4	5.1
Bohol				
Headline	2.9	5.0	5.2	3.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Figure 1. Headline Inflation Rates in Bohol, All Items (2018=100)



^{*}Year-on-year change of average CPI for January to April, 2022 vs. 2021

Bohol

The headline inflation in Bohol increased further to 5.2 percent in April 2022, from 5.0 percent in March 2022. This is the highest recorded inflation since January 2019 (Table C). Inflation in April 2021 was lower at 2.9 percent. The average inflation for the first four months of the year stood at 3.9 percent. (Table A and Figure 1)

In comparison to national and regional figures, Bohol's inflation rate (IR) in April is higher by 0.3 percentage points than the national IR but is lower by 0.2 than the regional IR.

The increase in the province's inflation was mainly brought about by the higher annual increase in the index for Food and Non-alcoholic Beverages at 2.4 percent; Housing, Water, Electricity, Gas, and Other Fuels, 12.2 percent; and Transport, 9.6 percent. Also contributing to the uptrend in the overall inflation during the period were the higher annual increments in the indices of the following commodity:

- a. Alcoholic beverages and tobacco, 3.6 percent;
- b. Restaurants and Accommodation Services, 4.1 percent;
- c. Furnishings, Household Equipment and Routine Household Maintenance, 3.1; and
- d. Health, 1.7 percent.

Meanwhile, as compared with their previous month's inflation rates, annual upticks slowed down in most of the major commodity groups.

The commodity groups Clothing and Footwear; Information and Communication; Recreation, Sport and Culture; and Education Services either retained their previous month's inflation rates or had zero percent annual growths.

For food index, it increased further by 2.3 percent in April 2022, from 0.9 percent in the previous month. In April 2021, food index was higher at 2.9 percent.

The annual growth rate of Fish and other seafood went up to 7.8 percent during the month, from -0.4 in the previous month. In addition, double-digit growth rates were observed in oils and fats index at 19.3 percent; and sugar, confectionery and desserts at 15.2 percent. The following food groups had higher annual increments during the month:

- a. Fish and other seafood, 7.8 percent;
- b. Oils and fats index at 19.3 percent;

- c. Fruits and Nuts, -7.4 percent;
- d. Vegetables, Tubers, Cooking Bananas and Pulses at -12.8; and
- e. Ready-made food and other food products n.e.c., -1.1 percent.

On the other hand, the corn index had a lower annual uptick at 15.8 percent. The rice index remained at 5.6 percent inflation.

Table B. Year-on-Year Inflation Rates in the Philippines, All Items
In Percent
January 2019 - April 2022
(2018=100)

Month	2019	2020	2021	2022
January	4.4	3.0	3.7	3.0
February	3.8	2.5	4.2	3.0
March	3.4	2.2	4.1	4.0
April	3.2	1.8	4.1	4.9
May	3.2	1.6	4.1	
June	2.7	2.3	3.7	
July	2.2	2.4	3.7	
August	1.4	2.2	4.4	
September	0.5	2.2	4.2	
October	0.6	2.3	4.0	
November	1.2	3.0	3.7	
December	2.4	3.3	3.1	
Average	2.4	2.4	3.9	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Table C. Year-on-Year Inflation Rates in Bohol, All Items
In Percent
January 2019 - April 2022
(2018=100)

Month	2019	2020	2021	2022
January	4.2	1.2	2.8	2.5
February	3.8	0.3	3.3	3.1
March	2.6	0.8	3.3	5.0
April	1.6	1.1	2.9	5.2
May	1.3	2.3	1.6	
June	0.7	2.9	1.6	
July	-0.1	2.7	1.5	
August	-1.0	3.0	2.2	
September	-2.3	3.0	3.0	
October	-2.3	1.9	3.4	
November	-1.4	2.1	3.9	
December	0.3	2.3	1.8	
Average	0.6	2.0	2.6	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Table D. Inflation Rate by Commodity Group for All Income Households in BOHOL:

January to April 2022

January to April 2022	2022				
Commodity Group	January	February	March	April	
All Items	2.5	3.1	5.0	5.2	
I. FOOD AND NON-ALCOHOLIC					
BEVERAGES	5.0	3.1	1.1	2.4	
* Food	5.1	3.1	0.9	2.3	
Cereals and Cereal Products	4.9	8.8	8.5	5.1	
Cereals	5.6	10.4	9.8	5.8	
Rice	5.2	9.9	9.6	5.6	
Corn	31.3	36.3	19.1	15.8	
Flour, Bread and Other Bakery					
Products, Pasta Products, and					
Other Cereals	0.4	0.4	1.1	0.9	
Meat and Other Parts of					
Slaughtered Land Animals	2.3	1.3	2.2	-0.6	
Fish and Other Seafood	16.1	3.5	-0.4	7.8	
Milk, Other Dairy Products, and					
Eggs	-0.1	-1.5	-1.3	-1.3	
Oils and Fats	20.1	20.9	15.6	19.3	
Fruits and Nuts	-10.7	-17.1	-16.8	-7.4	
Vegetables, Tubers, Cooking	4.4	5.0	04.0	40.0	
Bananas and Pulses	1.4	-5.8	-21.9	-12.8	
Sugar, Confectionery and Desserts	11.9	16.8	16.1	15.2	
Ready-Made Food and Other	11.9	10.0	10.1	15.2	
Food Products N.E.C.	-1.1	-1.4	-1.5	-1.1	
* Non-alcoholic Beverages	3.3	3.3	3.2	2.8	
II. ALCOHOLIC BEVERAGES AND	0.0	3.5	5.2	2.0	
TOBACCO	4.3	4.2	4.4	3.6	
III. CLOTHING AND FOOTWEAR	0.7	0.7	0.7	0.7	
IV. HOUSING, WATER,			• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	
ELECTRICITY, GAS AND OTHER					
FUELS	4.7	5.6	15.5	12.2	
V. FURNISHINGS, HOUSEHOLD					
EQUIPMENT AND ROUTINE					
HOUSEHOLD MAINTENANCE	4.8	4.8	5.2	3.1	
VI. HEALTH	2.6	2.5	2.1	1.7	
VII. TRANSPORT	-7.7	0.4	4.9	9.6	
VIII. INFORMATION AND					
COMMUNICATION	0.0	0.0	0.0	0.0	
IX. RECREATION, SPORT AND	0.4	0.4	0.4	0.4	
CULTURE	0.1	0.1	0.1	0.1	
X. EDUCATION SERVICES XI. RESTAURANTS AND	0.0	0.0	0.0	0.0	
ACCOMMODATION SERVICES	3.5	3.5	4.5	4.1	
XII. FINANCIAL SERVICES	45.4	45.4	4.5 45.4	4.1 0.0	
XIII. PERSONAL CARE, AND	45.4	45.4	4 3.4	0.0	
MISCELLANEOUS GOODS AND					
SERVICES	1.6	1.6	1.5	1.1	
Services Poteil Price Survey of Commodition		1.0	1.0	1.1	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Note:

CPIs and inflation rates by province and selected city are posted at the PSA website (http://openstat.psa.gov.ph/).

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