



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

May 2022

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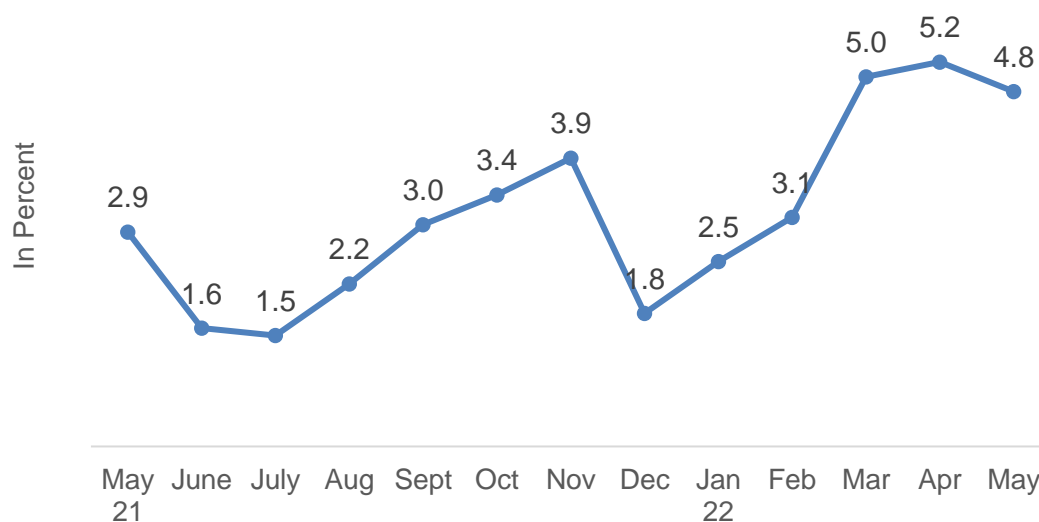
Table A. Year-on-Year Inflation Rates, All Items
 In Percent
 (2018=100)

Area	May 2021	April 2022	May 2022	Year-to-date*
Philippines				
Headline	4.1	4.9	5.4	4.1
Central Visayas				
Headline	2.3	5.4	5.3	5.2
Bohol				
Headline	1.6	5.2	4.8	4.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority

*Year-on-year change of average CPI for January to May, 2022 vs. 2021

Figure 1. Headline Inflation Rates in Bohol, All Items
 (2018=100)



Bohol

The headline inflation in Bohol decreased to 4.8 percent in May 2022, from 5.2 percent in April 2022. Inflation in May 2021 was lower by 3.2 percentage points at 1.6 percent. The average inflation for the first five months of the year stood at 4.1 percent. (Table A and Figure 1)

In comparison to national and regional figures, Bohol's inflation rate (IR) in May is lower by 0.6 percentage points than the national IR and by 0.5 than the regional IR.

The increase in the province's inflation was mainly brought about by the higher annual increase in the index for Food and Non-alcoholic Beverages at 3.8 percent; Housing, Water, Electricity, Gas, and Other Fuels, 7.5 percent; and Transport, 11.9 percent. (Table D) Also contributing to the uptrend in the overall inflation during the period were the high annual increments in the indices of the following commodities:

- a. Alcoholic beverages and tobacco, 3.1 percent;
- b. Restaurants and Accommodation Services, 1.8 percent; and
- c. Furnishings, Household Equipment and Routine Household Maintenance, 1.1.

Meanwhile, as compared with their previous month's inflation rates, annual upticks slowed down in most of the major commodity groups.

The commodity groups Information and Communication; Recreation, Sport and Culture; Education Services; and Financial Services either retained their previous month's inflation rates or had zero percent annual growths.

For food index, it increased further by 3.8 percent in May 2022, from 2.3 percent in the previous month. In May 2021, food index had a negative inflation rate at -0.1 percent.

Double-digit growth rates were observed in Corn at 15.7 percent; oils and fats index at 19.3 percent; and sugar, confectionery and desserts at 16.9 percent. The following food groups had higher annual increments during the month in comparison with the previous month:

- a. Cereals and Cereal Products, 6.1 percent;
- b. Cereals, 6.9 percent;
- c. Meat and Other Parts of Slaughtered Land Animals, 0.8 percent;
- d. Milk, Other Dairy Products, and Eggs at -0.6;
- e. Fruits and Nuts, -4.3;

- f. Vegetables, Tubers, Cooking Bananas and Pulses, -3.9; and
- g. Sugar, Confectionery and Desserts, 16.9 percent.

On the other hand, Fish and Other Seafood, and Ready-Made Food and Other Food Products N.E.C. had lower annual growths during the month. In addition, the rice index inflation moved up again to 6.7 percent in May.

Table B. Year-on-Year Inflation Rates in the Philippines, All Items
In Percent
January 2019 - May 2022
(2018=100)

Month	2019	2020	2021	2022
January	4.4	3.0	3.7	3.0
February	3.8	2.5	4.2	3.0
March	3.4	2.2	4.1	4.0
April	3.2	1.8	4.1	4.9
May	3.2	1.6	4.1	5.4
June	2.7	2.3	3.7	
July	2.2	2.4	3.7	
August	1.4	2.2	4.4	
September	0.5	2.2	4.2	
October	0.6	2.3	4.0	
November	1.2	3.0	3.7	
December	2.4	3.3	3.1	
Average	2.4	2.4	3.9	

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Table C. Year-on-Year Inflation Rates in Bohol, All Items
In Percent
January 2019 - May 2022
(2018=100)

Month	2019	2020	2021	2022
January	4.2	1.2	2.8	2.5
February	3.8	0.3	3.3	3.1
March	2.6	0.8	3.3	5.0
April	1.6	1.1	2.9	5.2
May	1.3	2.3	1.6	4.8
June	0.7	2.9	1.6	
July	-0.1	2.7	1.5	
August	-1.0	3.0	2.2	
September	-2.3	3.0	3.0	
October	-2.3	1.9	3.4	
November	-1.4	2.1	3.9	
December	0.3	2.3	1.8	
Average	0.6	2.0	2.6	

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

**Table D. Inflation Rate by Commodity Group for All Income Households in BOHOL:
January to May 2022**

Commodity Group	2022				
	Jan	Feb	Mar	Apr	May
All Items	2.5	3.1	5.0	5.2	4.8
I. FOOD AND NON-ALCOHOLIC BEVERAGES	5.0	3.1	1.1	2.4	3.8
* Food	5.1	3.1	0.9	2.3	3.8
Cereals and Cereal Products	4.9	8.8	8.5	5.1	6.1
Cereals	5.6	10.4	9.8	5.8	6.9
Rice	5.2	9.9	9.6	5.6	6.7
Corn	31.3	36.3	19.1	15.8	15.7
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	0.4	0.4	1.1	0.9	1.4
Meat and Other Parts of Slaughtered Land Animals	2.3	1.3	2.2	-0.6	0.8
Fish and Other Seafood	16.1	3.5	-0.4	7.8	7.0
Milk, Other Dairy Products, and Eggs	-0.1	-1.5	-1.3	-1.3	-0.6
Oils and Fats	20.1	20.9	15.6	19.3	19.3
Fruits and Nuts	-10.7	-17.1	-16.8	-7.4	-4.3
Vegetables, Tubers, Cooking Bananas and Pulses	1.4	-5.8	-21.9	-12.8	-3.9
Sugar, Confectionery and Desserts	11.9	16.8	16.1	15.2	16.9
Ready-Made Food and Other Food Products N.E.C.	-1.1	-1.4	-1.5	-1.1	-1.3
* Non-alcoholic Beverages	3.3	3.3	3.2	2.8	2.7
II. ALCOHOLIC BEVERAGES AND TOBACCO	4.3	4.2	4.4	3.6	3.1
III. CLOTHING AND FOOTWEAR	0.7	0.7	0.7	0.7	0.6
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	4.7	5.6	15.5	12.2	7.5
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	4.8	4.8	5.2	3.1	1.1
VI. HEALTH	2.6	2.5	2.1	1.7	0.2
VII. TRANSPORT	-7.7	0.4	4.9	9.6	11.9
VIII. INFORMATION AND COMMUNICATION	0.0	0.0	0.0	0.0	0.0
IX. RECREATION, SPORT AND CULTURE	0.1	0.1	0.1	0.1	0.1
X. EDUCATION SERVICES	0.0	0.0	0.0	0.0	0.0
XI. RESTAURANTS AND ACCOMMODATION SERVICES	3.5	3.5	4.5	4.1	1.8
XII. FINANCIAL SERVICES	45.4	45.4	45.4	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	1.6	1.6	1.5	1.1	0.5

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority**

Note:

CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).


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