



SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)

September 2022

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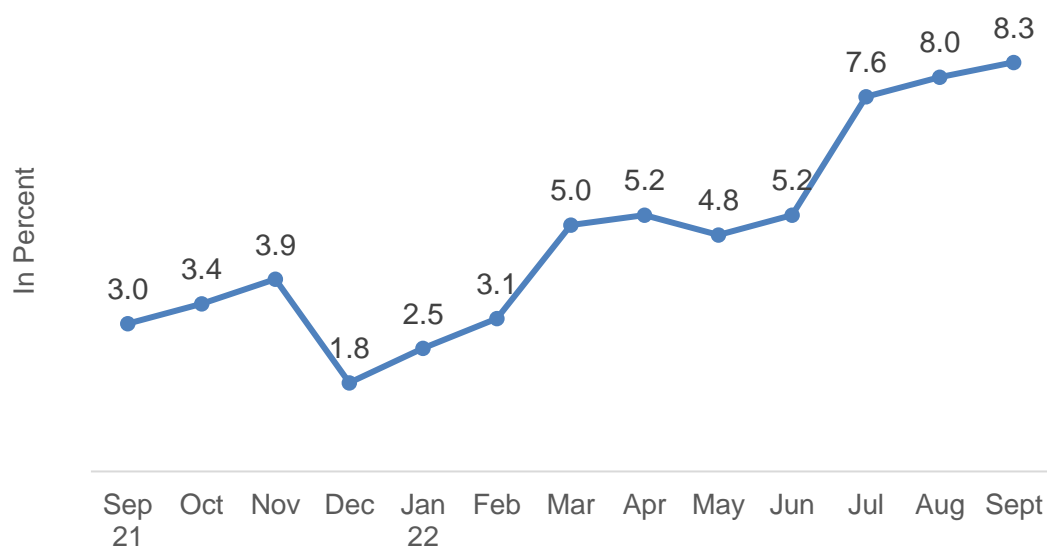
Table A. Year-on-Year Inflation Rates, All Items
 In Percent
 (2018=100)

Area	September 2021	August 2022	September 2022	Year-to-date*
Philippines				
Headline	4.2	6.3	6.9	5.1
Central Visayas				
Headline	2.2	7.4	8.1	6.0
Bohol				
Headline	3.0	8.0	8.3	5.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority

*Year-on-year change of average CPI for January to September 2022 vs. 2021

Figure 1. Headline Inflation Rates in Bohol, All Items
 (2018=100)



Bohol

The headline inflation rate (IR) in Bohol increased to 8.3 percent in September 2022 from 8.0 percent in August 2022. This is the highest so far since January 2019. Inflation in September 2021 was lower at 3.0 percent. The average inflation for the first nine months of the year stood at 5.5 percent. (Table A and Figure 1)

In comparison to national and regional figures, Bohol's IR in September is higher by 1.4 percentage points than the national IR and by 0.2 than the regional IR.

The increase in the province's inflation was mainly brought about by the higher annual increase in the index for Food and Non-alcoholic Beverages at 8.0 percent and Alcoholic Beverages and Tobacco at 8.0 percent. Also contributing to the uptrend in the overall inflation during the period were the increments in the indices of the following commodities:

- a. Clothing and Footwear at 4.7 percent;
- b. Furnishings, Household Equipment and Routine Household Maintenance at 4.3 percent;
- c. Health at 2.3 percent; and
- d. Personal Care, Miscellaneous Goods and Services at 2.3 percent.

The commodity groups Restaurants and Accommodation Services and Financial Services either retained their previous month's inflation rates or had zero percent annual growths.

Though with double-digit inflation rates, Housing, Water, Electricity, Gas and Other Fuels at 11.7 and Transport at 10.9 had lower annual upticks during the month.

For food index, it increased to 8.3 percent in September 2022, from 7.7 percent in the previous month. In September 2021, food index had 2.0 percent inflation rate.

Double-digit growth rates were observed in Sugar, Confectionery and Desserts at 50.1; Oils and Fats at 22.5; and Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals at 12.0 percent. The following food groups also had higher annual increments during the month in comparison with the previous month:

- a. Cereals and Cereal Products increased from 5.9 percent to 7.2 percent;
- b. Cereals from 5.0 to 6.4 percent;
- c. Rice from 5.0 to 6.3 percent;

- d. Corn from 7.3 to 8.7 percent;
- e. Meat and Other Parts of Slaughtered Land Animals from 5.3 to 8.1;
- f. Vegetables, Tubers, Cooking Bananas, Pulses from -1.7 to 2.3; and
- g. Ready-Made Food and Other Food Products N.E.C. from 1.5 to 3.0 percent.

Table B. Year-on-Year Inflation Rates in the Philippines, All Items
In Percent
January 2019 - September 2022
(2018=100)

Month	2019	2020	2021	2022
January	4.4	3.0	3.7	3.0
February	3.8	2.5	4.2	3.0
March	3.4	2.2	4.1	4.0
April	3.2	1.8	4.1	4.9
May	3.2	1.6	4.1	5.4
June	2.7	2.3	3.7	6.1
July	2.2	2.4	3.7	6.4
August	1.4	2.2	4.4	6.3
September	0.5	2.2	4.2	6.9
October	0.6	2.3	4.0	
November	1.2	3.0	3.7	
December	2.4	3.3	3.1	
Average	2.4	2.4	3.9	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

Table C. Year-on-Year Inflation Rates in Bohol, All Items
In Percent
January 2019 - September 2022
(2018=100)

Month	2019	2020	2021	2022
January	4.2	1.2	2.8	2.5
February	3.8	0.3	3.3	3.1
March	2.6	0.8	3.3	5.0
April	1.6	1.1	2.9	5.2
May	1.3	2.3	1.6	4.8
June	0.7	2.9	1.6	5.2
July	-0.1	2.7	1.5	7.6
August	-1.0	3.0	2.2	8.0
September	-2.3	3.0	3.0	8.3
October	-2.3	1.9	3.4	
November	-1.4	2.1	3.9	
December	0.3	2.3	1.8	
Average	0.6	2.0	2.6	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

**Table D. Inflation Rate by Commodity Group for All Income Households in BOHOL:
June to September 2022**

Commodity Group	2021	2022			
	Sept	Jun	Jul	Aug	Sept
All Items	3.0	5.2	7.6	8.0	8.3
I. FOOD AND NON-ALCOHOLIC BEVERAGES	2.1	3.2	5.9	7.5	8.0
* Food	2.0	3.3	6.0	7.7	8.3
Cereals and Cereal Products	-0.5	3.7	4.7	5.9	7.2
Cereals	-0.7	4.2	3.9	5.0	6.4
Rice	-1.3	4.1	3.8	5.0	6.3
Corn	34.7	7.5	7.1	7.3	8.7
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	0.4	1.3	9.4	10.3	12.0
Meat and Other Parts of Slaughtered Land Animals	11.5	1.3	5.0	5.3	8.1
Fish and Other Seafood	0.3	6.0	6.8	9.3	8.9
Milk, Other Dairy Products, and Eggs	3.4	1.1	5.6	7.6	6.0
Oils and Fats	18.5	23.9	31.2	32.4	22.5
Fruits and Nuts	-4.2	-4.5	9.7	11.2	5.9
Vegetables, Tubers, Cooking Bananas, and Pulses	3.1	-1.8	-0.5	-1.7	2.3
Sugar, Confectionery, and Desserts	2.1	18.8	27.9	51.3	50.1
Ready-Made Food and Other Food Products N.E.C.	-2.4	-0.8	1.5	1.5	3.0
* Non-alcoholic Beverages	3.8	2.7	4.5	4.8	3.1
II. ALCOHOLIC BEVERAGES AND TOBACCO	4.7	3.5	7.5	7.3	8.0
III. CLOTHING AND FOOTWEAR	0.7	0.6	2.7	2.6	4.7
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	6.7	9.2	12.0	12.3	11.7
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	5.3	1.1	2.4	2.0	4.3
VI. HEALTH	3.7	0.3	1.9	1.9	2.3
VII. TRANSPORT	0.1	14.1	13.9	11.0	10.9
VIII. INFORMATION AND COMMUNICATION	0.0	0.0	0.1	0.1	0.4
IX. RECREATION, SPORTS, AND CULTURE	0.2	0.1	0.5	0.4	0.6
X. EDUCATION SERVICES	0.4	0.0	0.0	1.3	1.5
XI. RESTAURANTS AND ACCOMMODATION SERVICES	3.3	2.0	10.5	13.1	13.1
XII. FINANCIAL SERVICES	45.4	0.0	0.0	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	1.8	0.5	1.7	1.7	2.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Note:

CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).

JESSAMYN ANNE C. ALCAZAREN (SGD.)

Chief Statistical Specialist

PSA Bohol