



# Special Release

## Summary Inflation Report Consumer Price Index (2018=100)

**October 2022**

Date of Release: 07 November 2022

Reference No. 2022-SR12-056

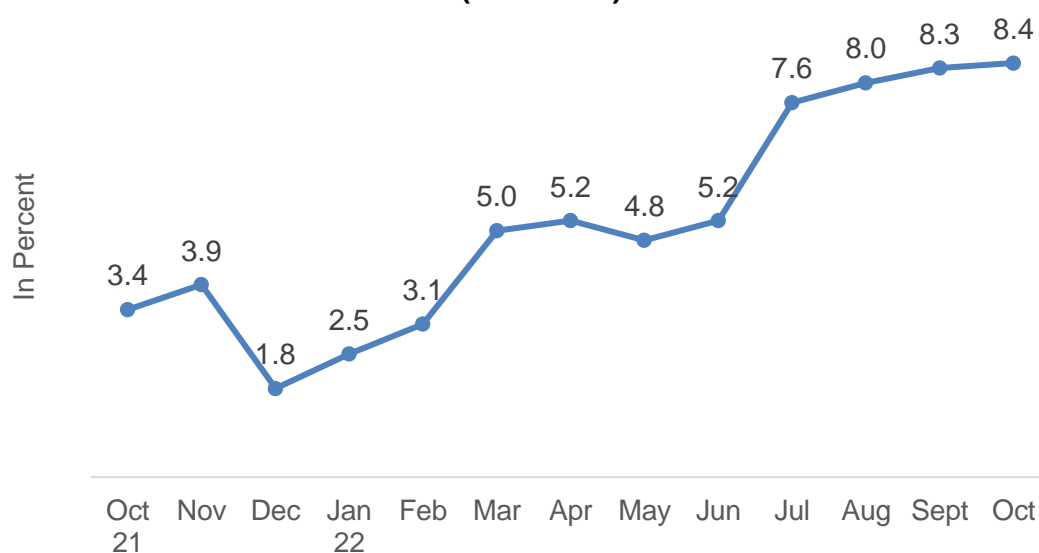
**Table A. Year-on-Year Inflation Rates, All Items**  
 In Percent  
 (2018=100)

Area	October 2021	September 2022	October 2022	Year-to-date*
Philippines				
Headline	4.0	6.9	7.7	5.4
Central Visayas				
Headline	2.4	8.1	7.9	6.2
Bohol				
Headline	3.4	8.3	8.4	5.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
 Philippine Statistics Authority

\*Year-on-year change of average CPI for January to October 2022 vs. 2021

**Figure 1. Headline Inflation Rates in Bohol, All Items**  
 (2018=100)



## Bohol

The headline inflation rate (IR) continues to rise in Bohol. It increased to 8.4 percent in October 2022 from 8.3 percent in September 2022. This is again the peak of the trend since January 2019. Inflation rate in October 2021 was lower at 5.0 percent. The average inflation for the first ten months of the year stood at 5.8 percent. (Table A and Figure 1)

In comparison to national and regional figures, Bohol's IR in October is higher by 0.7 percentage points than the national IR and by 0.5 percentage points than the regional IR.

The increase in the province's inflation was mainly brought about by the higher double-digit annual increase in the index for Housing, Water, Electricity, Gas and Other Fuels at 13.0 percent; and Restaurants and Accommodation Services at 18.1 percent. Also contributing to the uptrend in the overall inflation during the period were the increments in the indices of the following commodities:

- a. Furnishings, Household Equipment and Routine Household Maintenance at 4.6 percent;
- b. Health at 2.5 percent;
- c. Personal Care, Miscellaneous Goods and Services at 2.4 percent;
- d. Education Services at 2.0 percent; and
- e. Recreation, Sports, and Culture at 0.9 percent.

Commodity groups Information and Communication, and Financial Services, either retained their previous month's inflation rates or had zero percent annual growths.

Several commodities had lower growth rates. Food and Non-alcoholic Beverages went down to 7.4 percent, Clothing and Footwear down to 3.6 percent; and Transport down to 8.7 percent.

For food index, it decreased to 7.6 percent in October 2022 from 8.3 percent in the previous month. In October 2021, food index had a 2.8 percent inflation rate. Double-digit inflation rates were identified in Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals at 14.3 percent; Meat and Other Parts of Slaughtered Land Animals at 11.1 percent; and Sugar, Confectionery, and Desserts at 59.6 percent. The following food groups also had higher annual increments during the month in comparison with the previous month:

- a. Milk, Other Dairy Products, and Eggs from 6.0 to 7.3 percent;
- b. Vegetables, Tubers, Cooking Bananas, Pulses from 2.3 to 6.9 percent;

- c. Ready-Made Food and Other Food Products N.E.C. from 3.0 to 3.4 percent; and
- d. Non-alcoholic beverages from 3.1 to 3.9 percent.

Oils and Fats retained the previous month's growth rate of 22.5 percent. On the other hand, Cereals lowered to 2.5 percent; Rice at 2.4 percent; Corn at 8.1 percent; Fish and Other Seafood at 6.6 percent; and Fruits and Nuts at -0.7 percent.

**Table B. Year-on-Year Inflation Rates in the Philippines, All Items**  
**In Percent**  
**January 2019 - October 2022**  
**(2018=100)**

Month	2019	2020	2021	2022
January	4.4	3.0	3.7	3.0
February	3.8	2.5	4.2	3.0
March	3.4	2.2	4.1	4.0
April	3.2	1.8	4.1	4.9
May	3.2	1.6	4.1	5.4
June	2.7	2.3	3.7	6.1
July	2.2	2.4	3.7	6.4
August	1.4	2.2	4.4	6.3
September	0.5	2.2	4.2	6.9
October	0.6	2.3	4.0	7.7
November	1.2	3.0	3.7	
December	2.4	3.3	3.1	
<b>Average</b>	2.4	2.4	3.9	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

**Table C. Year-on-Year Inflation Rates in Bohol, All Items**  
**In Percent**  
**January 2019 - October 2022**  
**(2018=100)**

Month	2019	2020	2021	2022
January	4.2	1.2	2.8	2.5
February	3.8	0.3	3.3	3.1
March	2.6	0.8	3.3	5.0
April	1.6	1.1	2.9	5.2
May	1.3	2.3	1.6	4.8
June	0.7	2.9	1.6	5.2
July	-0.1	2.7	1.5	7.6
August	-1.0	3.0	2.2	8.0
September	-2.3	3.0	3.0	8.3
October	-2.3	1.9	3.4	8.4
November	-1.4	2.1	3.9	
December	0.3	2.3	1.8	
<b>Average</b>	0.6	2.0	2.6	

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

**Table D. Inflation Rate by Commodity Group for All Income Households in BOHOL:  
October 2021, July to October 2022**

Commodity Group	2021	2022			
	Oct	Jul	Aug	Sept	Oct
All Items	3.4	7.6	8.0	8.3	8.4
I. FOOD AND NON-ALCOHOLIC BEVERAGES	2.8	5.9	7.5	8.0	7.4
* Food	2.7	6.0	7.7	8.3	7.6
Cereals and Cereal Products	1.9	4.7	5.9	7.2	4.3
Cereals	2.2	3.9	5.0	6.4	2.5
Rice	1.6	3.8	5.0	6.3	2.4
Corn	37.0	7.1	7.3	8.7	8.1
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	0.4	9.4	10.3	12.0	14.3
Meat and Other Parts of Slaughtered Land Animals	11.7	5.0	5.3	8.1	11.1
Fish and Other Seafood	2.5	6.8	9.3	8.9	6.6
Milk, Other Dairy Products, and Eggs	3.3	5.6	7.6	6.0	7.3
Oils and Fats	18.5	31.2	32.4	22.5	22.5
Fruits and Nuts	-10.8	9.7	11.2	5.9	-0.7
Vegetables, Tubers, Cooking Bananas, and Pulses	-0.9	-0.5	-1.7	2.3	6.9
Sugar, Confectionery, and Desserts	2.4	27.9	51.3	50.1	59.6
Ready-Made Food and Other Food Products N.E.C.	-2.0	1.5	1.5	3.0	3.4
* Non-alcoholic Beverages	3.8	4.5	4.8	3.1	3.9
II. ALCOHOLIC BEVERAGES AND TOBACCO	4.7	7.5	7.3	8.0	8.2
III. CLOTHING AND FOOTWEAR	0.7	2.7	2.6	4.7	3.6
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7.1	12.0	12.3	11.7	13.0
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	5.3	2.4	2.0	4.3	4.6
VI. HEALTH	3.6	1.9	1.9	2.3	2.5
VII. TRANSPORT	1.0	13.9	11.0	10.9	8.7
VIII. INFORMATION AND COMMUNICATION	0.0	0.1	0.1	0.4	0.4
IX. RECREATION, SPORTS, AND CULTURE	0.1	0.5	0.4	0.6	0.9
X. EDUCATION SERVICES	0.0	0.0	1.3	1.5	2.0
XI. RESTAURANTS AND ACCOMMODATION SERVICES	3.3	10.5	13.1	13.1	18.1
XII. FINANCIAL SERVICES	45.4	0.0	0.0	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	1.6	1.7	1.7	2.3	2.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

---

**Note:**

CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).

**JESSAMYN ANNE C. ALCAZAREN (SGD.)**

Chief Statistical Specialist

PSA Bohol