

# SPECIAL RELEASE

## Highlights of the Domestic Trade Statistics in Central Visayas Second Quarter 2022 (Preliminary)

**Date of Release:** 05 January 2023  
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TABLE A. Quantity and Value of Domestic Trade in Central Visayas  
Second Quarter 2021<sup>r</sup>, First Quarter 2022<sup>r</sup>, and Second Quarter 2022<sup>p</sup>

Indicator	Second Quarter 2021 <sup>r</sup>		First Quarter 2022 <sup>r</sup>		Second Quarter 2022 <sup>p</sup>	
	Quantity/ Value	Growth Rate (%)	Quantity/ Value	Growth Rate (%)	Quantity/ Value	Growth Rate (%)
Quantity (in tons)	1,575,680.48	187.1	597,579.14	-75.4	1,185,491.72	-24.8
Value (in thousand PhP)	54,878,897.88	171.2	25,925,642.75	28.1	47,458,551.28	-13.5

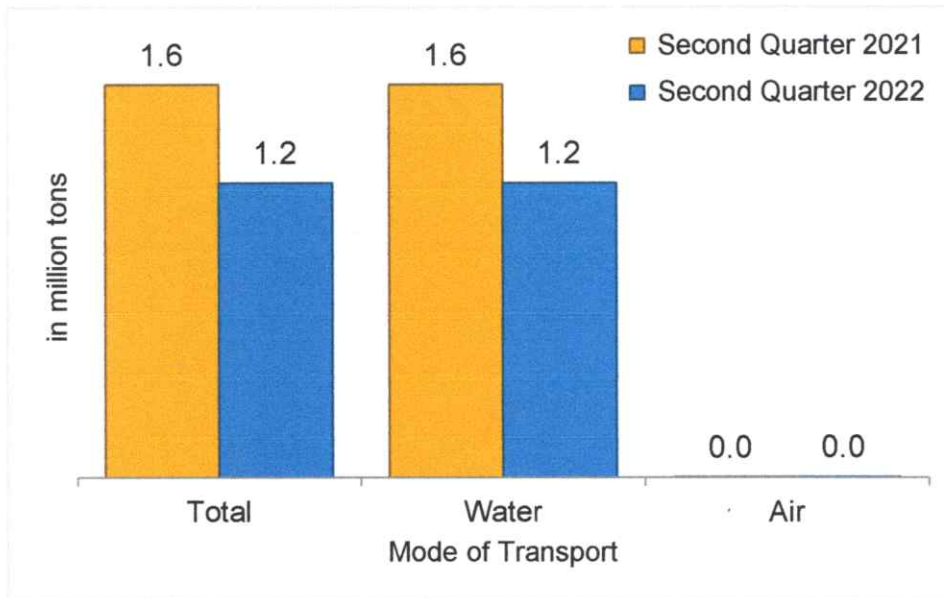
p - preliminary; r - revised,  
Source: Philippine Statistics Authority

### A. Quantity

#### 1. Quantity of domestic trade decreased

The total number of domestic trades in the second quarter of 2022 was registered at 1.2 million tons. This represents an annual decrease of -24.8 percent. In the first quarter of 2022, it also declined by -75.4 percent. Meanwhile, in the same quarter of 2021, the annual increase was recorded at 187.1 percent. Majority (99.9%) of the commodities were traded through water (coastwise), while the rest were traded through air. (Figure 1 and Table A)

Figure 1. Quantity of Domestic Trade by Mode of Transport  
Central Visayas: Second Quarter 2021<sup>r</sup> and Second Quarter 2022<sup>p</sup>

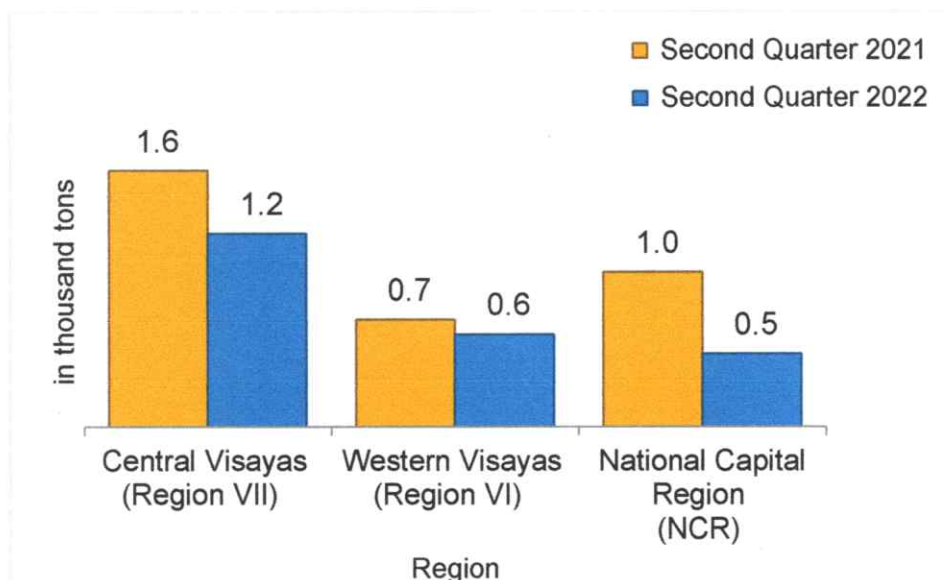


p – preliminary, r – revised  
Source: Philippine Statistics Authority

## 2. Central Visayas led in terms of quantity of traded commodities

By region, Central Visayas (Region VII) recorded the highest quantity of traded commodities with 1.2 million tons or 30.7 percent share of the total in the second quarter of 2022. This was followed by Western Visayas (Region VI) with a quantity of 0.6 million tons (14.8%), and National Capital Region (NCR) with 0.5 million tons (11.7%). (Figure 2 and Table 2)

Figure 2. Top Three Regions in Terms of Quantity of Domestic Trade  
Second Quarter 2021<sup>r</sup> and Second Quarter 2022<sup>p</sup>



p – preliminary, r – revised  
Source: Philippine Statistics Authority

## B. Value

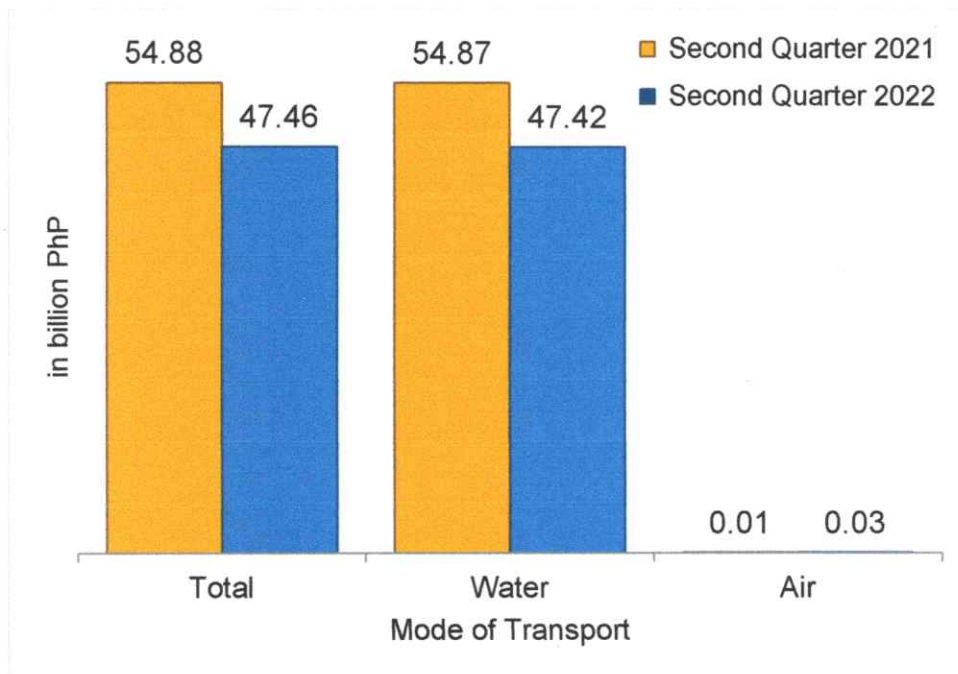
### 1. Value of domestic trade fall

Domestic trade value is the *outflow value* which refers to the value of commodities that goes out from a specified region/province to another region/province.

The total value of domestic trade in the second quarter of 2022 amounted to PhP47.46 billion. This indicates an annual decrease of -13.5 percent from the PhP54.88 billion value of domestic trade in the same period of 2021.

By mode of transport, the total value of traded commodities through water accounted for majority (99.9) of the total commodities that flow within the region, while the remaining were traded through air. (Figure 3 and Table 2)

Figure 3. Value of Domestic Trade by Mode of Transport  
Central Visayas: Second Quarter 2021<sup>r</sup> and Second Quarter 2022<sup>p</sup>

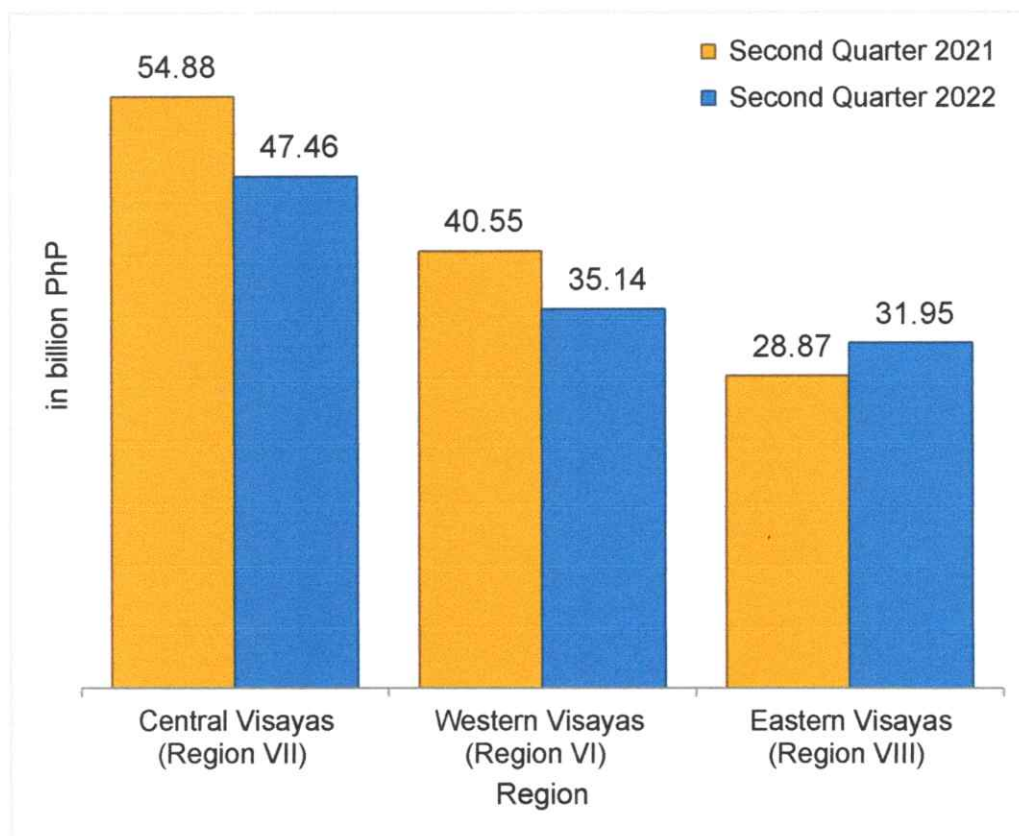


p – preliminary, r – revised  
Source: Philippine Statistics Authority

### 2. Central Visayas recorded the highest value of traded commodities

Among the regions, Central Visayas (Region VII) ranked first with of PhP47.46 billion value of traded commodities or 25.0 percent share of the total traded commodities in the second quarter of 2022. This was followed by Western Visayas (Region VI) with PhP35.14 billion (18.5%) traded commodities and Eastern Visayas (Region VIII) with PhP31.95 billion (16.8%). (Figure 4 and Table 2)

Figure 4. Top Three Regions in Terms of Value of Domestic Trade: Philippines, Second Quarter 2021<sup>r</sup> and Second Quarter 2022<sup>p</sup>



p – preliminary, r – revised  
Source: Philippine Statistics Authority

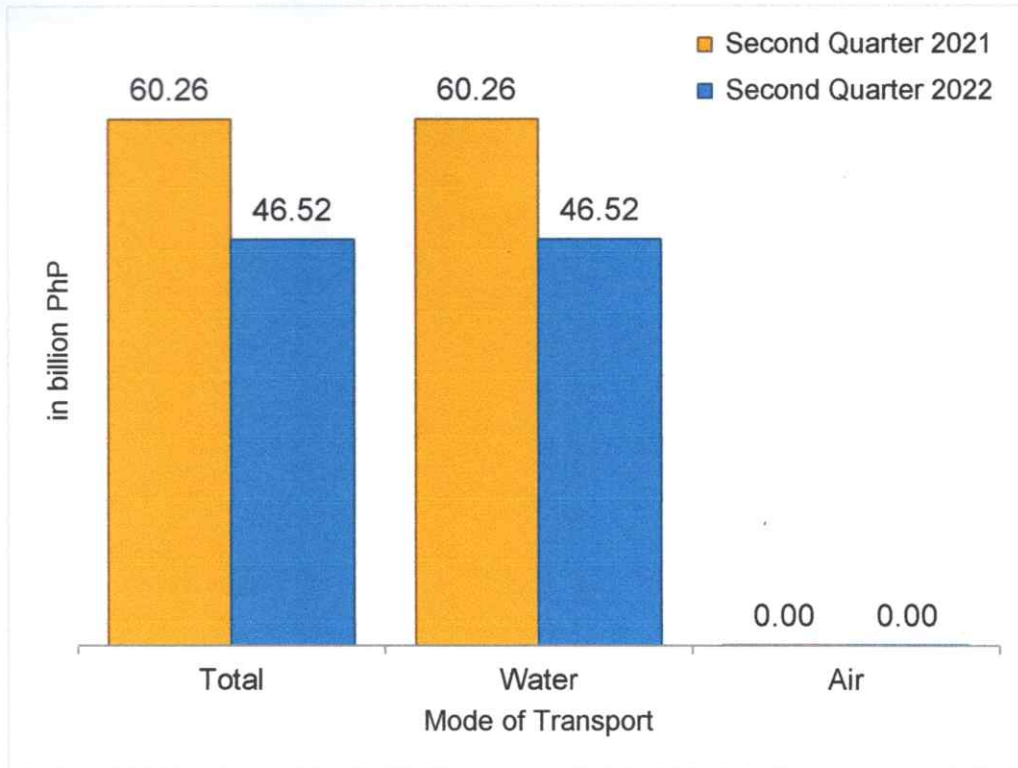
### 3. Inflow Value

*Inflow* refers to the value of commodities that come into a specified region/province from other regions/provinces.

Central Visayas posted an inflow value of domestic trade at PhP46.52 billion or 24.5 percent of the Philippines' total inflow value. This indicates an annual decrease of -22.8 percent as compared to the PhP60.26 billion inflow value in the second quarter of 2021.

By mode of transport, the total inflow value of traded commodities through water accounted for almost all the total inflows in the region. (Figure 5 and Table 3)

Figure 5. Inflow Value in Central Visayas  
Second Quarter 2021<sup>r</sup> and Second Quarter 2022<sup>p</sup>



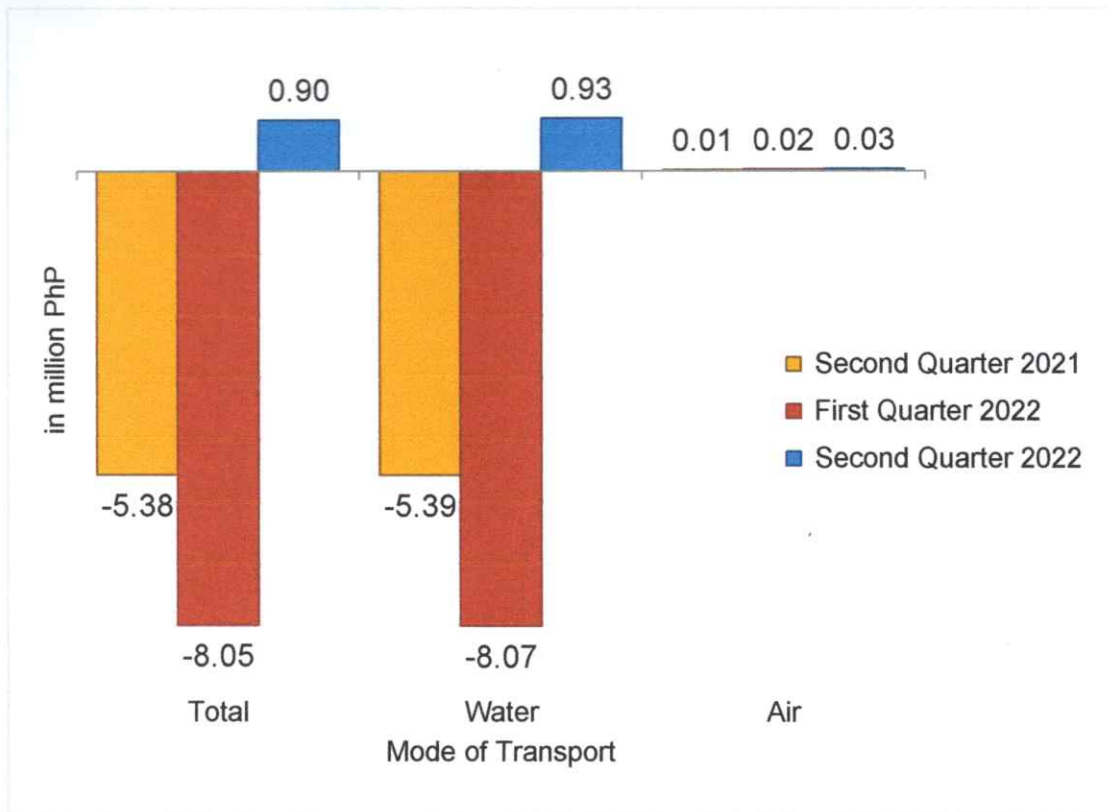
p – preliminary, r – revised  
0.0 – value less than 0.01 but not equal to zero  
Source: Philippine Statistics Authority

#### 4. Central Visayas recorded a positive trade balance

The *trade balance* is the difference between the outflow value and inflow value.


Central Visayas recorded a favorable traded balance of PhP0.90 billion in the second quarter of 2022 while the recorded trade balance in the first quarter of 2022 at -PhP8.05 billion. Moreover, the trade balance in the second quarter of the previous year was recorded at -PhP5.38 billion. (Figure 6 and Table 3)

Figure 6. Trade Balance in Central Visayas  
 Second Quarter 2021<sup>r</sup>, First Quarter 2022<sup>r</sup>, and Second Quarter 2022<sup>p</sup>



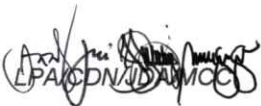
p – preliminary, r - revised  
 Source: Philippine Statistics Authority

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## **EXPLANATORY NOTES**

### **Overview**

Commodity flow of domestic trade statistics is a compilation of data on commodities carried through air, rail, and water transport systems within a given country. However, in the Philippines, the Philippine Statistics Authority (PSA) compiles domestic trade carried through air and water only.

Data on the inflow and outflow of commodities in the different regions of the country are used to construct inter-regional and inter-industry relational tables. These serve as bases in the formulation and implementation of various regional development programs like countryside development and port planning.

The 1993 Philippine Standard Commodity Classification (PSCC), Revision 2 is used to classify the commodities at the 5-digit level (item) for coastwise statistics and 3-digit level (group) for air statistics.

### **Scope and Coverage**

Domestic trade statistics contained in this report pertain to the flow of goods through airports and seaports in the country, whether for government or private use, or commercial purposes. It covers air trade and coastwise trade.

Goods and/or commodities that are excluded in the compilation of domestic data are the following:

- a. Goods transported by vessels of the Philippine Navy;
- b. Fish and other marine products unloaded in fishing ports;
- c. Fish and other marine products landed directly from the sea; and
- d. Logistics goods intended for the vessel and the crew.

### **Sources of Data**

The source documents for the coastwise trade statistics are the coasting manifests and coastwise passenger manifests from major ports and other active seaports listed by the Philippine Port Authority (PPA) all over the country. Air waybills, on the other hand, is the source document for air trade statistics issued by Philippine Airlines to every consignee.

## **Processing**

All copies of documents are compiled and processed by the Provincial Statistics Offices (PSO) of PSA. The PSO submits monthly data files to the Central Office (CO) not later than one month after the reference month.

Final data review of the data files, generation of statistical tables, and preparation of Special Release are done at the CO, particularly in the Trade Statistics Division (TSD) of the Economic Sector Statistics Service.

## **Dissemination and Revision**

Quarterly Special Release on domestic trade statistics are published two months after the reference quarter at the PSA website ([www.psa.gov.ph](http://www.psa.gov.ph)) and at the OpenSTAT ([openstat.psa.gov.ph](http://openstat.psa.gov.ph)).

All documents received after the cut-off date are included in the generation of the revised results. The revised data of the previous quarter are reported during the release of the preliminary report of the next quarter. Revisions are made for the previous quarters until the annual report is released four months after the reference year.

Data requests on domestic trade statistics are available at TSD with telephone number (02) 8376-1975 and email address [tsd.staff@psa.gov.ph](mailto:tsd.staff@psa.gov.ph).