



Special Release

Summary Inflation Report Consumer Price Index (2018=100)

December 2022

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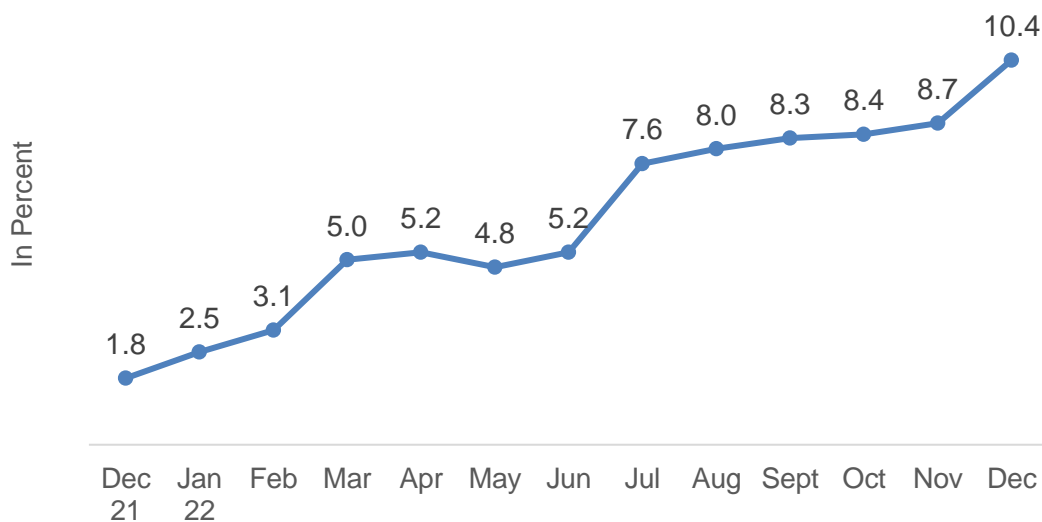
Table A. Year-on-Year Inflation Rates, All Items
 In Percent
 (2018=100)

Area	December 2021	November 2022	December 2022	Year-to-date*
Philippines				
Headline	3.1	8.0	8.1	5.8
Central Visayas				
Headline	2.2	8.3	8.5	6.6
Bohol				
Headline	1.8	8.7	10.4	6.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority

*Year-on-year change of average CPI for January to December 2022 vs. 2021

Figure 1. Headline Inflation Rates in Bohol, All Items
 (2018=100)



Bohol

Inflation rate (IR) in Bohol continues to surge for the 7th consecutive month. It shot up to 10.4 percent in December 2022 from 8.7 percent in November 2022. This is again the peak of the trend since January 2019. Inflation rate in December 2021 was lower at 8.6 percent. The average inflation for the whole 12 months of 2022 stood at 6.4 percent. (Table A and Figure 1)

In comparison to national and regional figures, Bohol's IR in December is higher by 2.3 percentage points than the national IR and by 1.9 percentage points than the regional IR.

The increase in the province's inflation was mainly brought about by the higher double-digit annual increase in the index for Food and Non-Alcoholic Beverages at 10.6; Housing, Water, Electricity, Gas and Other Fuels at 16.0 percent; and Education Services which maintained its record of 20.0 percent. Also contributing to the uptrend in the overall inflation during the period were the increments in the following commodities:

- a. Alcoholic Beverages and Tobacco at 9.2 percent;
- b. Clothing and Footwear at 3.6 percent;
- c. Furnishings, Household Equipment and Routine Household Maintenance at 5.1 percent;
- d. Health at 3.1 percent; and
- e. Personal Care, Miscellaneous Goods and Services at 3.1 percent;

Commodity groups Information and Communication; Recreation, Sports, and Culture; and Financial Services, either retained their previous month's inflation rates or had zero percent annual growths.

Two commodities showed lower growth rates—Transport went down to 6.7 from 6.9 percent; and Restaurants and Accommodation Services down to 19.0 from 19.2 percent.

For Food index, it showed a double-digit growth of 11.0 percent compared to the previous month's 7.3 percent. In December 2021, Food index had a 1.1 percent inflation rate. Cereals rose to 7.1 from -0.2 percent.

Double-digit inflation rates were identified in Vegetables, Tubers, Cooking Bananas, Pulses at 21.5 percent; Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals at 15.6 percent; Meat and Other Parts of Slaughtered Land Animals at 13.5 percent; Corn at 12.8 percent; and Milk, Other Dairy Products, and Eggs at 11.6 percent. The

following food groups also had higher annual increments during the month in comparison with the previous month:

- a. Cereals and Cereal Products from 2.1 to 8.4 percent;
- b. Rice from -0.5 to 7.0 percent;
- c. Fruits and Nuts from 1.3 to 6.2 percent; and
- d. Non-alcoholic Beverages from 4.3 to 4.5 percent.

Fish and Other Seafood retained the previous month's growth rate of 5.9 percent. On the other hand, Oils and Fats lowered to 21.2 from 22.9 percent; Sugar, Confectionery, and Desserts to 50.8 from 56.7percent; and Ready-Made Food and Other Food Products N.E.C. to 3.4 from 3.8 percent.

Table B. Year-on-Year Inflation Rates in the Philippines, All Items
In Percent
January 2019 - December 2022
(2018=100)

Month	2019	2020	2021	2022
January	4.4	3.0	3.7	3.0
February	3.8	2.5	4.2	3.0
March	3.4	2.2	4.1	4.0
April	3.2	1.8	4.1	4.9
May	3.2	1.6	4.1	5.4
June	2.7	2.3	3.7	6.1
July	2.2	2.4	3.7	6.4
August	1.4	2.2	4.4	6.3
September	0.5	2.2	4.2	6.9
October	0.6	2.3	4.0	7.7
November	1.2	3.0	3.7	8.0
December	2.4	3.3	3.1	8.1
Average	2.4	2.4	3.9	5.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

Table C. Year-on-Year Inflation Rates in Bohol, All Items
In Percent
January 2019 - December 2022
(2018=100)

Month	2019	2020	2021	2022
January	4.2	1.2	2.8	2.5
February	3.8	0.3	3.3	3.1
March	2.6	0.8	3.3	5.0
April	1.6	1.1	2.9	5.2
May	1.3	2.3	1.6	4.8
June	0.7	2.9	1.6	5.2
July	-0.1	2.7	1.5	7.6
August	-1.0	3.0	2.2	8.0
September	-2.3	3.0	3.0	8.3
October	-2.3	1.9	3.4	8.4
November	-1.4	2.1	3.9	8.7
December	0.3	2.3	1.8	10.4
Average	0.6	2.0	2.6	6.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

**Table D. Inflation Rate by Commodity Group for All Income Households in BOHOL:
December 2021, September to December 2022**

Commodity Group	2021	2022			
	Dec	Sept	Oct	Nov	Dec
All Items	1.8	8.3	8.4	8.7	10.4
I. FOOD AND NON-ALCOHOLIC BEVERAGES	1.3	8.0	7.4	7.1	10.6
* Food	1.1	8.3	7.6	7.3	11.0
Cereals and Cereal Products	1.3	7.2	4.3	2.1	8.4
Cereals	1.5	6.4	2.5	-0.2	7.1
Rice	1.0	6.3	2.4	-0.5	7.0
Corn	30.1	8.7	8.1	9.6	12.8
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	0.4	12.0	14.3	15.4	15.6
Meat and Other Parts of Slaughtered Land Animals	4.6	8.1	11.1	11.1	13.5
Fish and Other Seafood	7.0	8.9	6.6	5.9	5.9
Milk, Other Dairy Products, and Eggs	2.6	6.0	7.3	9.3	11.6
Oils and Fats	20.1	22.5	22.5	22.9	21.2
Fruits and Nuts	-10.3	5.9	-0.7	1.3	6.2
Vegetables, Tubers, Cooking Bananas, and Pulses	-15.2	2.3	6.9	12.9	21.5
Sugar, Confectionery, and Desserts	7.7	50.1	59.6	56.7	50.8
Ready-Made Food and Other Food Products N.E.C.	-1.1	3.0	3.4	3.8	3.4
* Non-alcoholic Beverages	3.8	3.1	3.9	4.3	4.5
II. ALCOHOLIC BEVERAGES AND TOBACCO	4.5	8.0	8.2	8.2	9.2
III. CLOTHING AND FOOTWEAR	0.8	4.7	3.6	3.5	3.6
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	6.4	11.7	13.0	14.4	16.0
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	5.4	4.3	4.6	4.9	5.1
VI. HEALTH	2.6	2.3	2.5	2.9	3.1
VII. TRANSPORT	-4.6	10.9	8.7	6.9	6.7
VIII. INFORMATION AND COMMUNICATION	0.0	0.4	0.4	0.4	0.4
IX. RECREATION, SPORTS, AND CULTURE	0.1	0.6	0.9	1.3	1.3
X. EDUCATION SERVICES	0.0	1.5	2.0	20.0	20.0
XI. RESTAURANTS AND ACCOMMODATION SERVICES	3.5	13.1	18.1	19.2	19.0
XII. FINANCIAL SERVICES	45.4	0.0	0.0	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	1.6	2.3	2.4	3.0	3.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Note:

CPIs and inflation rates by province and selected city are posted at the PSA website (<http://openstat.psa.gov.ph/>).

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