



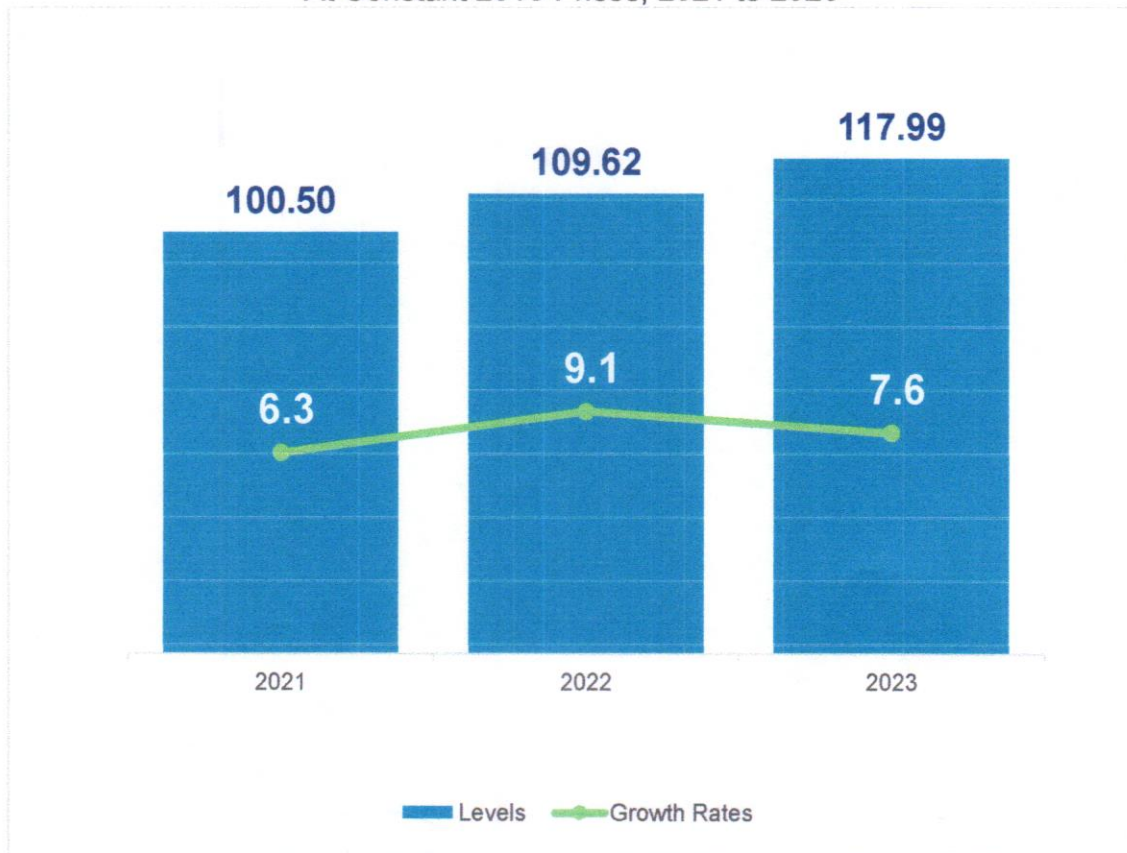
PRESS RELEASE

City of Mandaue's Economy Exhibits 7.6 Percent Growth in 2023

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The economy of the City of Mandaue grew by 7.6 percent in 2023 amounting to PhP 117.99 billion. This was slower compared to the previous year's growth of 9.1 percent. (Figure 1)

Figure 1. Economic Performance of the City of Mandaue
In Terms of Level (in Billion PhP) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023

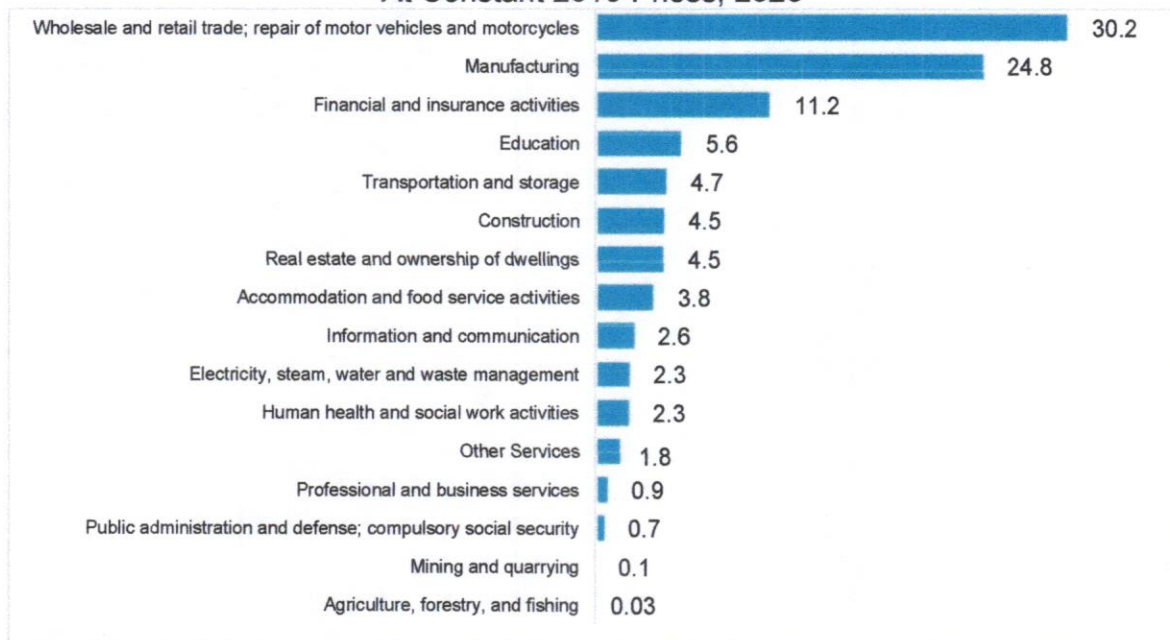


Source: Philippine Statistics Authority



Among the 16 industries, Wholesale and retail trade; repair of motor vehicles and motorcycles had the largest share with 30.2 percent. This was followed by Manufacturing with 24.8 percent share and Financial and insurance activities with 11.2 percent share. (Figure 2)

**Figure 2. Economic Performance of the City of Mandaue, by Industry
In Terms of Share (In Percent)
At Constant 2018 Prices, 2023**



Source: Philippine Statistics Authority

The City of Mandaue ranked as the sixth largest economy among the provinces and Highly Urbanized Cities in Central Visayas, with 8.5 percent share to the total Gross Regional Domestic Product of PhP 1.38 trillion in 2023.

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of the City of Mandaue can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa) and the PSA Regional website (rso07.psa.gov.ph/statistics/ppa).

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