



# SPECIAL RELEASE

# Summary Inflation Report in Negros Oriental Consumer Price Index for All Income Households (2018=100)

January 2025

Date of Release: 14 February 2025, 9:00 AM

Reference No.: 2025-SR46-002

Starting February 2022, the Philippine Statistics Authority (PSA) released the rebased Consumer Price Index (CPI) for all income households to base year 2018, from base year 2012 as announced in the press release number 2022-01 dated 04 January 2022. The CPI series for all income households for January 2023 onwards will be 2018-based.

Table A. Year-on-Year Inflation Rates, All Items In Percent (2018=100)

Area	January 2024	December 2024	January 2025	Year-to-date*	
Philippines	2.8	2.9	2.9	2.9	
Central Visayas	2.5	2.9	2.5	2.5	
Negros Oriental	4.6	1.0	1.0	1.0	

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

<sup>\*</sup> Year-on-year change of average CPI for January to December, 2025 vs. 2024

7.0

6.0

5.8

5.0

4.6

4.5

4.7

4.2

4.0

3.6

3.4

2.7

2.0

1.5

1.0

0.9

1.0

1.0

Figure 1. Inflation Rates in Negros Oriental, All Items (2018=100)

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

Jan-24 Feb-24 Mar-24 Apr-24 May-24 Jun-24 Jul-24 Aug-24 Sep-24 Oct-24 Nov-24 Dec-24 Jan-25

# A. Philippines

The country's inflation rate has retained its previous month's inflation rate at 2.9 percent. The country's inflation rate in January 2024 was lower at 2.8 percent. (Table A)

# **B. Central Visayas**

Central Visayas' inflation rate has decreased to 2.5 percent in January 2025 from 2.9 percent in December 2024. In January 2024, the inflation rate was the same at 2.5 percent. (Table A)

# **C. Province of Negros Oriental**

### 1. Headline Inflation

The headline inflation or the overall inflation in Negros Oriental has retained its previous month's inflation rate at 1.0 percent. The inflation rate in January 2024 was observed at 4.6 percent. (Figure 1)

The province's inflation rate was lower than the region's inflation rate. (Table 1)

#### 1.1 Main Drivers to the Headline Inflation

The overall inflation in January 2025 was primarily brought about by Food and Non-Alcoholic Beverages at 1.5 percent from 0.9 percent. This was followed by Education Services that has retained its previous month's inflation rate at 10.2 percent. Housing, Water, Electricity, Gas and Other fuels ranked third at 0.4 percent from 0.9 percent.

Moreover, higher inflation rates were observed in the following commodity groups during the month:

- a. Alcoholic beverages and tobacco, 0.8 percent from 0.7 percent; and
- b. Financial Services, 0.0 percent from -0.8 percent.

Meanwhile, the following commodity groups have retained their previous month's inflation rates:

- a. Clothing and Footwear at 0.1 percent;
- b. Furnishings, Household Equipment and Routine Household Maintenance at 0.3 percent;
- c. Health at 1.1 percent;
- d. Information and Communication at 0.1 percent;
- e. Recreation, Sport and Culture at 0.3 percent; and
- f. Restaurants and Accommodation Services at 0.0 percent.

Among all the commodity groups, only Transport posted a lower inflation at -0.4 percent from 0.5 percent.

# 1.2 Main Contributors to the Provincial Inflation Rate

The top 3 commodity groups contributing to the January 2025 provincial inflation rate of 1.0 percent were the following:

- a. Food and Non-Alcoholic Beverages at 60.4 percent share or 0.60 percentage point;
- b. Education Services at 24.2 percent share or 0.24 percentage point; and
- c. Housing, Water, Electricity, Gas and Other Fuels at 10.5 percent share or 0.11 percentage point.

# 2. Food Inflation

Food inflation at the provincial level has decreased to 1.6 percent in January 2025 from 0.9 percent in December 2024. In January 2024, food inflation was higher at 3.5 percent. (Tables 6 and 7)

#### 2.1 Main Drivers to the Food Inflation

The main driver to the inflation of Food was brought about by Meat and other parts of slaughtered land animals (ND) at 8.9 percent from 1.0 percent. This was followed by Vegetables, tubers, plantains, cooking oils and pulses (ND) at 11.6 percent from 7.1 percent. Fish and other seafood (ND) at 3.7 percent from 2.6 percent.

Lower inflation rates during the month were also observed in the indices of the following food items: (Table 5)

- a. Rice at -4.3 percent from -2.4 percent;
- b. Corn at -0.2 percent from 5.1 percent;
- c. Flour, bread and other bakery products at 0.1 percent from 0.2 percent;
- d. Oils and Fats (ND) at 0.1 percent from 1.1 percent;
- e. Fruits and Nuts (ND) at -7.1 percent from -5.4 percent; and
- f. Sugar, confectionery and desserts (ND) at -4.2 percent from -3.7 percent.

Meanwhile, the following commodity groups have retained their previous month's inflation rates:

- a. Milk, other dairy products and eggs (ND) at -0.3 percent; and
- b. Ready-made food and other food products n.e.c (ND) at 0.1 percent.

#### 2.2 Main Contributors to the Food Inflation

In terms of contribution to the January 2025 provincial inflation rate, food shared 58.9 percent or 0.59 percentage point. Of the food groups, the top contributors to inflation were the following:

- a. Meat and other parts of slaughtered land animals (ND), with 83.5 percent share or 1.34 percentage points;
- b. Vegetables, tubers, plantains, cooking oils and pulses (ND) with 71.7 percent share or 1.15 percentage point; and
- c. Fish and other seafood (ND), with 50.2 percent share or 0.80 percentage point.

Table 2. Year-on-Year Inflation Rates in Negros Oriental, All Items
In Percent
January 2019 – January 2025

Month								
	2019	2020	2021	2022	2023	2024	2025	
January	4.8	2.4	1.4	5.7	7.4	4.6	1.0	
February	3.7	2.1	2.2	5.1	8.4	4.5	-	
March	3.7	1.9	2.3	6.1	6.3	5.8		
April	3.0	1.8	2.6	6.4	6.4	4.7		
May	1.6	0.1	4.6	4.9	7.3	3.6		
June	1.2	0.7	3.8	5.3	6.9	4.2		
July	0.5	0.9	3.8	6.2	5.9	3.4		
August	0.6	0.4	4.0	6.7	6.8	2.7		
September	-0.9	1.3	4.0	6.8	7.1	1.5		
October	-0.8	1.3	5.0	6.7	5.8	2.0		
November	-0.3	1.9	5.1	7.7	5.4	0.9		
December	1.7	1.2	5.2	7.9	5.6	1.0		
Average	1.5	1.3	3.7	6.3	4.6	3.2	1.0	

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

#### **TECHNICAL NOTES**

The Philippine Statistics Authority generates and announces the monthly Consumer Price Index (CPI) based on a nationwide survey of prices for a given basket of goods and services. Two important indicators, the inflation rate and purchasing power of the peso (PPP), are derived from the CPI which are important in monitoring price stability and the value of the country's currency.

The **CPI** is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Retail Price is the price at which a commodity is sold for spot in small quantities for consumption.

**Base Period/Base Year** is the period, usually a year, at which the index number is set to 100. It is the reference point of the index number series.

**Market Basket** is a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Weight** is a value attached to a commodity or ground of commodities to indicate the relative importance of that commodity or group of commodities in the market basket.

**Inflation Rate** is equivalent to a decline in the purchasing power of the peso. It is the change in the CPI over a specific period of time (usually a month or a year). That is,

$$Inflation Rate = \frac{CPI_2 - CPI_1}{CPI_1} * 100$$

where:

CPI<sub>1</sub> - is the CPI in the previous period CPI<sub>2</sub> - is the CPI in the current period

The **Purchasing Power of the Peso (PPP)** is a measure of the real value of the peso in a given period relative to a chosen reference period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100. That is,

$$PPP = \frac{1}{CPI} * 100$$

**Headline Inflation** is the rate of change in the weighted average prices of all goods and services in the CPI basket.

Prepared by:

**ELMER T. BARING** 

Statistical Analyst

Approved by:

ARIEL T. FORTUITO
Chief Statistical Specialist