



PRESS RELEASE

Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles: Main Driver of Bohol's Economy from 2018 to 2020

Date of Release: 03 December 2021

Reference No.: 2021-PR12-007

In 2019, the economy of Bohol grew by 5.8 percent but declined by 6.9 percent in 2020. The economy of the Province of Bohol is driven by the following industries: Wholesale and retail trade; repair of motor vehicles and motorcycles, 32.1 percent; Agriculture, forestry, and fishing, 14.1 percent; and Financial and insurance activities, 7.9 percent based on the 2018 to 2020 annual average share.

Gross Domestic Product (GDP) of the Province of Bohol 2018-2020 by Industry and Growth Rate 2018-2019 and 2019-2020 (in percent) At Constant 2018 Prices

Industries	GDP Levels (in thousand PhP)			Growth Rate (in percent)	
	2018	2019	2020	2018 - 2019	2019 - 2020
Agriculture, forestry, and fishing	22,671,567	21,761,549	21,815,530	-4.0	0.2
Industry	23,594,564	25,727,490	20,279,900	9.0	-21.2
01. Mining and quarrying	1,345,374	1,348,814	883,309	0.3	-34.5
02. Manufacturing	9,497,235	9,920,161	8,650,306	4.5	-12.8
03. Electricity, steam, water and waste management	1,864,328	1,880,926	1,402,523	0.9	-25.4
04. Construction	10,887,626	12,577,588	9,343,763	15.5	-25.7
Services	108,357,196	116,099,186	110,159,950	7.1	-5.1
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	48,215,748	51,601,301	50,951,228	7.0	-1.3
02. Transportation and storage	8,479,150	8,696,713	5,318,200	2.6	-38.8
03. Accommodation and food service activities	4,088,647	4,260,730	3,497,081	4.2	-17.9
04. Information and communication	5,690,399	6,345,412	6,588,179	11.5	3.8
05. Financial and insurance activities	11,081,135	12,518,152	13,630,527	13.0	8.9
06. Real estate and ownership of dwellings	11,261,108	11,606,727	10,501,738	3.1	-9.5
07. Professional and business services	1,891,696	1,837,238	1,806,146	-2.9	-1.7
08. Public administration and defense; compulsory social activities	5,108,546	5,951,268	6,185,254	16.5	3.9
09. Education	9,520,625	9,917,884	9,162,932	4.2	-7.6
10. Human health and social work activities	1,889,808	2,007,318	1,609,855	6.2	-19.8
11. Other services	1,130,335	1,356,443	908,811	20.0	-33.0
GDP of Bohol	154,623,326	163,588,225	152,255,381	5.8	-6.9

Source: Philippine Statistics Authority

Of the 6.2 percent economic growth registered in Central Visayas for 2019, Bohol ranked fifth, accounting for 0.8 percentage point of the total regional economy. Meanwhile in 2020, Bohol contributed -0.9 percentage point to the -9.9 percentage point of Central Visayas.

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625 or the Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level. At the provincial level, the Provincial Product Accounts (PPA) is the tool to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting this year, the PSA will annually release the provincial level economic performances of the identified 14 pilot provinces and 6 HUCs of Central Visayas, MIMAROPA, and Northern Mindanao. The Province of Bohol is one of the pilot provinces for PPA in 2021.

For the full reports, statistical tables, and visuals on the PPA releases, please visit our website at rss07.psa.gov.ph/bohol or at the PSA Regional Office or PSA Provincial offices with contact details below:

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