



PRESS RELEASE

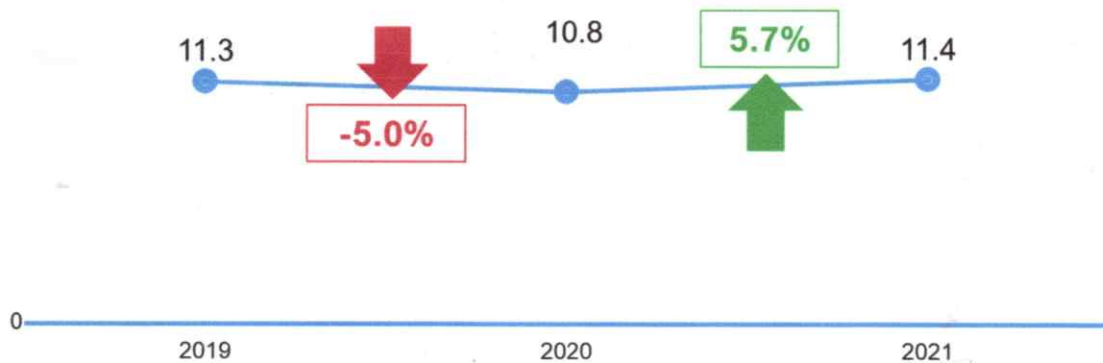
Siquijor's economy expands in 2021, surpasses 2019 level

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The economy of Siquijor expanded by 5.7 percent in 2021 after posting a -5.0 percent decline in the previous year. In 2021, the Gross Provincial Domestic Product (GPDP) of the province is valued at PhP 11.4 billion, higher than the 2019 pre-pandemic GPDP level by 0.5 percent. (Figure 1)

Among the 46 pilot provinces for the Provincial Product Accounts (PPA) compilation, Siquijor is one of the 16 provinces that had surpassed the 2019 GPDP level.

Figure 1. Gross Provincial Domestic Product, Siquijor (At Constant 2018 Prices)
Levels (in billion PhP) and Growth Rates (in percent)
2019 to 2021



The main contributors to the 2021 GPDP growth were: Wholesale and retail trade, repair of motor vehicles and motorcycles, followed by Public administration and defense; compulsory social activities, and Human health and social work activities.

Industry and Services posted positive growths in 2021 with 6.3 percent and 7.1 percent, respectively. On the other hand, Agriculture, Forestry, and Fishing contracted by -1.0 percent.

The Philippine Statistics Authority (PSA), established through Republic Act No. 10625 of The Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators at the national and subnational level. The PPA is a mechanism to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting last year, the PSA annually releases the provincial and HUC level economic performances following the identified pilot areas. Siquijor is one of the pilot areas for PPA compilation starting 2021.

For full report, statistical tables, and visuals on the PPA releases, please visit our website at <http://rso7.psa.gov.ph/siquijor> or at the PSA Regional Office and Provincial Office with contact details below:

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