PRESS RELEASE

Negros Oriental's Economy Increases in 2019 but Stumbles in 2020

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The economy of the Province of Negros Oriental as indicated by its Gross Domestic Product (GDP) grew by 6.6 percent from 146.2 billion pesos in 2018 to 155.9 billion pesos in 2019. However, the provincial GDP declined by -5.6 percent to 147.3 billion pesos in 2020.

In terms of share to the total provincial economy from 2018 to 2020, the top industries in the province were: Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, with an average share of 26.8 percent; Agriculture, Forestry, and Fishing, with 14.9 percent; and Real Estate and Ownership of Dwellings, with 8.8 percent.

Gross Domestic Product of Negros Oriental from 2018-2020 at Constant 2018 Prices

hdustries	GDP Levels (in Thousand Pesos)			Growth Rate (in percent)	
	2018	2019	2020	2018-2019	2019-2020
Agriculture, forestry, and fishing	21,482,410	21,746,961	23,515,608	12	8.1
Industry	22,510,759	23,254,143	20,119,531	3.3	-13.5
01. Mining and quarrying	199, 138	151,328	123,087	-24.0	-18.7
02. Manufacturing	13,347,146	13,114,898	11,799,397	-17	-10.0
03. Electricity, steam, water and waste management	4,147,159	4,362,271	3,513,990	52	-19.4
04 Construction	4817,316	5,625,647	4,683,157	16.8	-16.8
Services	102,238,394	110,942,468	103,646,694	8.5	-6.6
01. Wholes are and retail trade; repair of motor vehicles and					
motorcycles	37,896,494	41,922,991	40,601,201	10.7	-32
02. Transportation and storage	5,560,602	6,409,447	4,294,248	15.3	-33.2
03. Accommodation and food service activities	3,007,394	3,071,808	2,604,538	2.1	-15.2
04. Information and communication	3,342,342	3,734,304	3,909,712	11.7	2.0
05. Financial and insurance activities	9,025,797	10,747,831	11,779,719	19.1	9.6
06. Real estate and ownership of dwellings	13,308,174	13,666,685	12,398,630	27	-9.3
07. Professional and business services	8,572,033	7,757,079	7,851,638	-95	1.2
08. Public administration and defense; computs ory social					
activities	4875,530	5,615,741	5,360,876	15.2	.45
09. Education	8,907,840	8,938,333	8,599,735	0.3	-3.8
10. Human health and social work activities	2744,529	2,768,032	2,048,488	.05	25.7
11. Others ervices	5,007,681	6,320,217	4,307,907	28.2	-31.8
GDP of Negros Oriental ***	146,231,563	155,943,572	147,281,832	6.6	-58

Source: Philippine Statistics Authority

Despite the decline in the overall economic performance of the province in 2020, the following industries grew during the period: Agriculture, Forestry, and Fishing, with 8.1 percent growth; Financial and Insurance Activities, with 9.6 percent; Professional and Business Services, with 1.2 percent; and Information and Communication at 2.0 percent.

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625 or The Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level. At the provincial level, the Provincial Product Accounts (PPA) is the tool to measure the economic performance of the province or highly urbanized cities (HUCs) at a given time.

Starting this year, the PSA will be releasing annually the provincial level economic performances following the identified pilot provinces and HUCs. The Province of Negros Oriental is one of the pilot provinces for PPA in 2021.

For full report, statistical tables, and visuals on the PPA releases, please visit our website at rsso07.psa.gov.ph/negrosoriental or the PSA Regional and Provincial Offices with contact details below:

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