REPUBLIC OF THE PHILIPPINES PHILIPPINE STATISTICS AUTHORITY

ISTICAL SERVICES OFFICE VII





CENTRAL VISAYAS

tion Rate is equivalent to a decline in the purchasing power of the It is the change in the Consumer Price Index over a specific period of (usually a month or a year). The 2018=100 means the base year or period at which the index is set to 100.



All income households in Central Visavas



increase to

3.2%

in March 2024 from 2.7% in February 2024.

Main Drivers to the Upward Trend of the Regional Inflation

FEBRUARY 2024

MARCH 2024



Food & Non-**Alcoholic Beverages**



Health

4.1%

Three commodity groups registered lower inflation rates during the month:



Alcoholic beverages & tobacco



Housing, Water, Electricity, Gas & Other Fuels



Transport

Commodity groups retained their previous month's rate:



















4.4% Restaurants and Accommodation





Main Contributors to the Regional Inflation

The top three commodity groups contributing to the **3.2 percent** regional inflation in March 2024 were the following:



Restaurants and Accommodation

Services



Electricity, Gas and Other fuels

Vectors: canva.com, google.com

FOOD INFLATION

Food inflation at the regional level accelerated to 4.2% in March 2024 from 2.9 percent in February 2024.

Main Drivers to the Upward Trend of Food Inflation



Vegetables, tubers, plantains, cooking bananas and pulses



Meat and other parts of slaughtered land animals



Cereals and Cereal products which includes Rice, Corn, Flour, Bread and Other Bakery products

FEBRUARY 2024

MARCH 2024

Main Contributors to the Food Inflation

The top three food groups in terms of contribution to the food inflation during the month were the following:



Cereals and Cereal products which includes Rice, Corn, Flour, Bread and Other Bakery products

76.5%



Meat and Other parts of slaughtered land animals 28.0%

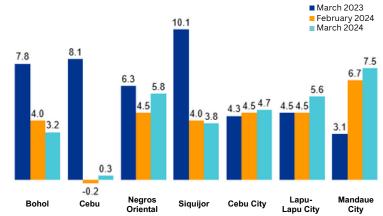


Milk, other dairy products and eggs

15.5%

INFLATION RATE ACROSS PROVINCES

Among the provinces and Highly Urbanized Cities (HUCs) of Central Visayas, Province of Cebu recorded the lowest inflation in March 2024 at 0.3 percent while City of Mandaue recorded the highest inflation during the month at 7.5 percent.





rsso07@psa.gov.ph http://rsso07.psa.gov.ph

