



2023 GROSS REGIONAL DOMESTIC EXPENDITURE OF CENTRAL VISAYAS (At 2018 Constant Prices)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE (HFCE)



Household Final Consumption Expenditure in 2023 is valued at

PhP 982.90 Billion

Per Capita Household Final Consumption Expenditure is valued at

PhP 119,371

Share to the total expenditure in the region 71.2%

Household Final Consumption Expenditure grew by

5.9% from 8.2% in 2022

GOVERNMENT FINAL CONSUMPTION EXPENDITURE (GFCE)



Government Final Consumption Expenditure in 2023 is valued at

PhP 126.74 Billion

Share to the total expenditure in the region **9.2**%

Government Final Consumption Expenditure grew by

3.0% from 2.9% in 2022

GROSS CAPITAL FORMATION (GCF)



Gross Capital Formation in 2023 is valued at

PhP 273.51 Billion

Share to the total expenditure in the region 19.8%

IMPORTS OF GOODS AND SERVICES TO REST OF THE WORLD

Share to the

35.6%

Gross Capital Formation grew by

6.1% from 7.9% in 2022

EXPORTS OF GOODS AND SERVICES TO REST OF THE WORLD

Export of Goods and Services to the Rest of the World grew by

from a 14.8% in 2022

Share to the total expenditure in the region 39.4%

Exports of Goods and Services to the Rest of the World in 2023 is valued at PhP 543.66 Billion

Imports of Goods and Services to the Rest of the World in 2023 is valued at

PhP 491.44 Billion

Import of Goods and Services to the Rest of the World grew by

2.8%

from a 13.3% in 2022

NET EXPORTS TO REST OF THE PHILIPPINES

Net Exports to the Rest of the Philippines in 2023 is valued at **PhP -54 Billion**

Share to the total expenditure in the region -3.9%

Source: Philippine Statistics Authority

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