



CENTRAL VISAYAS

INFLATION RATE FOR ALL INCOME HOUSEHOLDS, APRIL 2024 (2018=100)

Inflation Rate is equivalent to a decline in the purchasing power of the peso. It is the change in the Consumer Price Index over a specific period of time (usually a month or a year). The 2018=100 means the base year or base period at which the index is set to 100.



All income households in Central Visayas

remained at

= 3.2%

in April 2024 as it recorded the same annual increment in March 2024.

Higher annual increases were noted in the indices of the following commodity groups of the following commodity groups:

Food & Non-Alcoholic Beverages



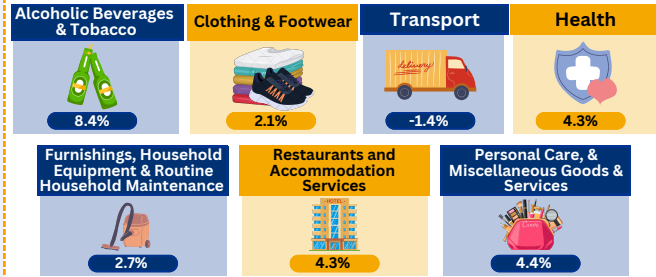
5.0%

Information and Communication

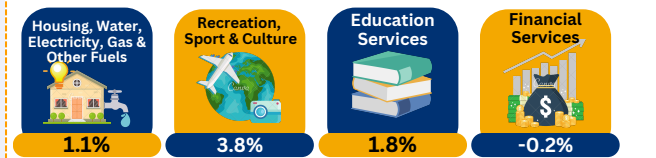


0.5%

Slower annual increases were posted in the indices of the following commodity groups:

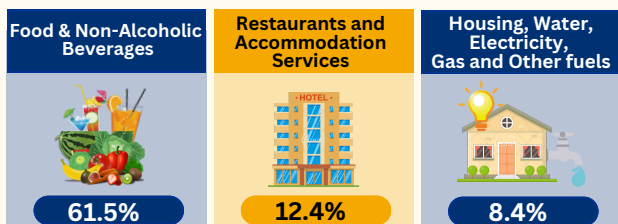


Commodity groups retained their previous month's rate:



Main Contributors to the Regional Inflation

Top three contributors to the April 2024 overall inflation for All Income Households (in percent share)



FOOD INFLATION

Food inflation at the regional level rose to **5.2%** in April 2024 from **4.2 percent** in March 2024.

Main Drivers to the Upward Trend of Food Inflation



-9.5% 1.7%

Vegetables, tubers, plantains, cooking bananas and pulses



-3.6% -2.1%

Fish and Other Seafood



9.3% 9.5%

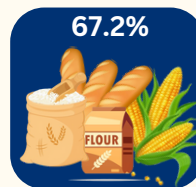
Cereals and Cereal products which includes Rice, Corn, Flour, Bread and Other Bakery products

MARCH 2024

APRIL 2024

Main Contributors to the Food Inflation

The top three food groups in terms of contribution to the food inflation during the month (in percent share)



67.2%

Cereals and Cereal products which includes Rice, Corn, Flour, Bread and Other Bakery products



19.1%

Meat and other parts of slaughtered land animals



10.2%

Milk, other dairy products and eggs

INFLATION RATE ACROSS PROVINCES

Among the provinces and Highly Urbanized Cities (HUCs) of Central Visayas, Province of Cebu recorded the **lowest inflation** in April 2024 at **0.2 percent** while City of Mandaue recorded the **highest inflation** during the month at **7.6 percent**.

