



# PROVINCE OF SIQUIJOR

## **INFLATION RATE** INCOME HOUSEHOLDS, APRIL 2024 (2018=100)

INFLATION RATE is the annual rate of change, or the year-on-year change of CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

3.8%

April 2024 Siguijor rate of inflation remained from the previous month's record

Commodity group that posted increase in inflation

**MAR 4.2%** 

**APR 4.9%** 



Food and Non-Alcoholic Beverages

The following commodity groups recorded a decrease in inflation:



4.7%

Beverages and Tobacco

Clothing

and

Footwear

5.6%



Furnishings,

household

equipment &

Routine of

Household

Maint.

**Fuels** 



7 100000

Transport

0.9%





Recreation

Sport and

Personal Care & Misc. Goods & Services 5.0%

Commodity groups that retained their previous month's rate:



Information & Education Communication



0.01% Restaurants &



-0.10%

Financial Services

Main Contributors to the Headline Inflation

52.2% share



Food and Non-Alcoholic Beverages



Housing, Water, Electricity, Gas and Other Fuels



Goods & Services

#### Main Drivers to the Upward Trend of the Food Inflation



Vegetable, Tubers, plantains, cooking bananas and pulses

**MAR 2.4% APR 6.8%** 



Fish and other seafood

**MAR-3.2% APR -1.5%** 



Fruits and Nuts

**MAR 3.5% APR 6.8%** 

# FOOD INFLATION

At the Provincial Level, food inflation increased in April 2024 from 4.1% in March 2024.

#### Main Contributors to the Food Inflation



cereals and cereals products

81.0% share



Vegetable, Tubers, plantains, cooking bananas and pulses

11.3% share



Fruits and Nuts **6.7% share** 

## **PURCHASING POWER OF PESO**



Siguijor's purchasing power of peso remained at in April 2024

## CONSUMER PRICE INDEX

The same basket of goods and services worth 100.0 pesos in year 2018 is worth 126.8 pesos in April 2024

3/F Siquijor Business and Convention Center, Poblacion, Siquijor, Siquijor 6225



siquijor@psa.gov.ph



(035) 542-5239 (035) 542-5371 0931 913 0423

**RELEASE DATE: REFERENCE NO.:** 

22 May 2024 2024-IG61-011

rsso.psa.gov.ph/siquijor