



PROVINCE OF SIQUIJOR

INFLATION RATE INCOME HOUSEHOLDS, JUNE 2024 (2018=100)

INFLATION RATE is the annual rate of change, or the year-on-year change of CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

4.1%

June 2024 Siguijor rate of inflation increases from the previous month's record

Commodity group that posted an increase in inflation:



Food and Non-Alcoholic **Beverages**

The following commodity groups recorded a decrease in inflation:







Housing, Water, Electricity, Gas and Other Fuels 1.0%



household equipment & Routine of Household Maint.





Health



Personal Care & Misc. Goods & Services

Commodity groups that retained their previous month's rate:

= 0.0%



Information & Communication





and Culture

=0.01%



Education

Services







Main Contributors to the Headline Inflation

60.3% share



Food and Non-Alcoholic Beverages



Housing, Water, Electricity, Gas and Other Fuels



Goods & Services

Main Drivers to the Downward Trend of the Food Inflation



Rice



Fish and other seafood



Fruits and Nuts

Ready-Made Food and

Vegetable, Tubers, plantains, cooking bananas and pulses

other food products

MAY 18.2% JUN 18.4%

MAY -4.9%

JUN 0.4% MAY 7.3% JUN 10.7%

MAY 5.7% JUN 7.0%

MAY 9.8% JUN 12.7%

FOOD INFLATION

At the Provincial Level, food inflation increased in June 2024 from 4.4% in May



Main Contributors to the Food Inflation



cereals and cereals products which includes rice, corn, flour, bread and other bakery products, pasta products & other cereals

74.0 percent share



Vegetable, Tubers, plantains, cooking bananas and pulses

10.0 percent share



Fruits and Nuts

9.1 percent share

PURCHASING POWER OF PESO



Siquijor's purchasing power of peso decreased from 0.79 in May 2024

to 0.78 in <u>June 2024</u>

CONSUMER PRICE INDEX

The same basket of goods and services worth 100.0 pesos in year 2018 is worth 127.7 pesos in

June 2024

Convention Center.

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