



4.3%

July 2024 Siquijor rate of inflation increases from the previous month's record

PROVINCE OF SIQUIJOR

INCOME HOUSEHOLDS Y 2024 (2018=100

INFLATION RATE is the annual rate of change, or the year-on-year change of CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Main Drivers to the Upward Trend of the Inflation



6.5% Food and Non-

Alcoholic **Beverages**



4.6%

Housing, Water, Electricity, Gas and Other Fuels



Furnishings, household equipment & Routine of Household Maint.

Commodity groups that posted an increase in inflation:



Clothing and Footwear



Information & Communication



0.6%

Education Services

The following commodity groups recorded a decrease in inflation:



Alcoholic Beverages and Tobacco



Health



Transport



Personal Care & Misc. Goods & Services

Commodity groups that retained their previous month's rate:



2.3%

Recreation Sport and Culture



0.1%

Restaurants & Accommodation Services



= -0.1%

Financial Services

Main Contributors to the Headline Inflation



62.7% share

Food and Non-Alcoholic Beverages



21.8% share

Housing, Water, **Electricity, Gas** and Other Fuels



4.6% share

Personal Care & Misc. Goods & Services

FOOD INFLATION

At the Provincial Level, food inflation increased in **July 2024** from 5.9% in June 2024.



6.5%

Main Contributors to the Food Inflation



cereals and cereals products

which includes rice, corn, flour, bread and other bakery products, pasta products & other cereals

65.7 percent share



Fruits and Nuts

14.3 percent share

Vegetable, Tubers, plantains, cooking bananas and pulses

9.4 percent share

Main Drivers to the Upward Trend of the Food Inflation



UL 18.3% N 10.7%

Fruits and Nuts



JUL 2.6% UN 0.4%

Fish and other seafood



UL 14.0% UN 12.7%

Ready-Made Food and other food products

CONSUMER PRICE INDEX



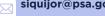
The same basket of goods and services worth 100.0 pesos in year 2018 is worth 127.9 pesos in **July 2024**



PURCHASING POWER OF PESO

Siquijor's purchasing power of peso remained in July 2024 at

3/F Siquijor Business and Convention Center. Poblacion, Siquijor, Siquijor 6225



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