



3.1%

August 2024 Siquijor rate of inflation decreases from the previous month's record

PROVINCE OF SIQUIJOR

INFLATION RATE FOR INCOME HOUSEHOLDS, AUGUST 2024 (2018=100)

INFLATION RATE is the annual rate of change, or the year-on-year change of CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Main Drivers to the Downward Trend of the Inflation



Food and Non-Alcoholic Beverages

4.8%



Transport



Clothing and **Footwear**

Commodity groups that posted a decréase in inflation:



Alcoholic Beverages and Tobacco



Housing, Water, Electricity, Gas and Other Fuels



Furnishings, household equipment & Routine of Household Maint.



Education

The following commodity groups recorded an increase in inflation:



Recreation Sport and Culture



1.3%

Restaurants & **Accommodation** Services



Personal Care & Misc

Commodity groups that retained their previous month's rate:



2.8% Health



Information & Communication



= -0.1%

Financial Services

Main Contributors to the Headline Inflation



63.1% share

Food and Non-Alcoholic Beverages



29.1% share

Housing, Water, **Electricity, Gas** and Other Fuels



7.2% share

Personal Care & Misc. Goods & Services

FOOD INFLATIO

At the Provincial Level, food inflation decreased August 2024 from 6.5% in June 2024.



Main Drivers to the Downward Trend of the Food Inflation



JUL 16.3% G 12.0%

Rice



JL 2.6% G 0.6%

Fish and other



seafood

Vegetable, Tubers, plantains, cooking bananas and pulses **CONSUMER PRICE INDEX**



The same basket of goods and services worth 100.0 pesos in year 2018 is worth 127.9 pesos in **August 2024**



PURCHASING POWER OF PESO

Siguijor's purchasing power of peso remained in August 2024 at

Ready-Made Food and other

15.3 percent share

cereals and cereals products

which includes rice, corn, flour, bread

71.2 percent share

and other bakery products, pasta

products & other cereals

food products

Fruits and Nuts

Main Contributors to the Food Inflation

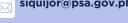
.8 percent share



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06 SEP 2024 **RELEASE DATE:** 2024-IG61-018 **REFERENCE NO.:**

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