Republic of the Philippines

PHILIPPINE STATISTICS AUTHORITY





INFLATION RATE FOR THE **BOTTOM 30% INCOME HOUSEHOLDS, CEMBER 2024 (2018=100)**

tion Rate is equivalent to a decline in the purchasing power of the peso. It is the change in the Consumer Price It over a specific period of time (usually a month or a year). The 2018=100 means the base year or base period hich the index is set to 100.



Inflation for the Bottom 30% Income households decelerated to

Main Driver to the Downtrend

Beverages

from 3.1% in November 2024.

Food & Non-Alcoholic

in December 2024

FOOD INFLATION

Moved at a slower pace of 2.2% in December 2024 from 5.0 percent in the previous month.

Main Drivers to the Downtrend



Cereals and Cereal

8.3% 3.3%



Vegetables, tubers, plantains, cooking bananas and pulses



Milk, other dairy products and eggs

6.0% -0.6%

2.9% 1.5%

NOVEMBER 2024 DECEMBER 2024

Higher annual increase was noted in the index of



Commodity group that shifted from annual decline to annual increase



Slower annual growth rates were noted in the indices of the following commodity groups during the month:



sehold Maintenance



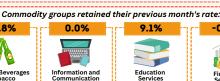








0.0% Information and





Main Contributors (in percent share)







Main Contributors

(in percent share)



Cereals and Cereal products which includes Rice, Corn, Flour, Bread and Other Bakery products



Meat and other parts of slaughtered land animals



Fruits and Nuts

INFLATION RATES ACROSS PROVINCES

All Provinces and Highly Urbanized Cities (HUCs) reported a slower year-on-year inflation increase this month compared to the previous month.



Vectors: canva.com, google.com





