



CENTRAL VISAYAS

INFLATION RATE FOR THE BOTTOM 30% INCOME HOUSEHOLDS, DECEMBER 2024 (2018=100)



Inflation Rate is equivalent to a decline in the purchasing power of the peso. It is the change in the Consumer Price Index over a specific period of time (usually a month or a year). The 2018=100 means the base year or base period at which the index is set to 100.

Inflation for the **Bottom 30% Income households** decelerated to

↓ 2.5% from **3.1%** in November 2024.
in December 2024

Main Driver to the Downtrend



Food & Non-Alcoholic Beverages

2.2%

Higher annual increase was noted in the index of

1.4%



Housing, Water, Electricity, Gas & Other Fuels

Commodity group that shifted from annual decline to annual increase

9.7%



Transport

Slower annual growth rates were noted in the indices of the following commodity groups during the month:

0.7%



Clothing & Footwear

1.3%



Furnishings, Household Equipment & Routine Household Maintenance

2.4%



Health

4.2%



Recreation, Sport & Culture

0.6%



Restaurants and Accommodation Services

2.1%



Personal Care, & Miscellaneous Goods & Services

Commodity groups retained their previous month's rate:

2.8%



Alcoholic Beverages & Tobacco

0.0%



Information and Communication

9.1%



Education Services

-0.2%



Financial Services

Main Contributors

(in percent share)



Food & Non-Alcoholic Beverages
47.4%



Transport
26.6%



Housing, Water, Electricity, Gas & Other Fuels
10.0%

FOOD INFLATION

Moved at a slower pace of **2.2%** in December 2024 from **5.0 percent** in the previous month.

Main Drivers to the Downtrend



Cereals and Cereal Products

8.3% **3.3%**



Vegetables, tubers, plantains, cooking bananas and pulses

6.0% **-0.6%**



Milk, other dairy products and eggs

2.9% **1.5%**

NOVEMBER 2024 **DECEMBER 2024**

Main Contributors

(in percent share)

67.4%



Cereals and Cereal products which includes Rice, Corn, Flour, Bread and Other Bakery products

19.6%



Meat and other parts of slaughtered land animals

10.6%



Fruits and Nuts

INFLATION RATES ACROSS PROVINCES

All Provinces and Highly Urbanized Cities (HUCs) reported a slower year-on-year inflation increase this month compared to the previous month.

