



Fourth Quarter, 2021

Consumer Price Index (CPI) Inflation Rate (IR) and Purchasing Power of Peso (PPP)



CONSUMER PRICE INDEX (CPI)
 It is an indicator of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year (2012).



INFLATION RATE (IR)
 It is the rate of change of CPI expressed in percent.



PURCHASING POWER OF PESO (PPP)
 It is a measure of the real value the peso in a given period relative to a chosen reference period (2012). It is computed by getting the reciprocal of the CPI and multiplying the result by 100.

