PHILIPPINE STATISTICS AUTHORITY

REGIONAL STATISTICAL SERVICES OFFICE VII





The families in the low-income bracket are the most vulnerable to economic and social difficulties. Monitoring the welfare of these families is one of the main thrusts of the government. Based on the "relative poverty" concept, a household whose per capita income falls below the bottom 30% of the cumulative per capita distribution belongs to the low-income group.



The region's inflation for the bottom 30% income households

retained it's previous month's rate of

2.8%

Higher annual increases were noted in the indices of the following commodity groups during the month:



1.7%

Food & Non-Alcoholic Beverages





1.9%

Transport



4.9%

Restaurants and Accommodation Services



5.2%

Personal Care, and Miscellaneous Goods and Services



5.5% Recreation, Sport and Culturé

Slower annual increases were posted in the indices of the following commodity groups:



Clothing & Footwear





Commodity groups retained their previous month's rate:



Communication



Education Services

Main Contributors to the Regional Inflation

Top three contributors to the February 2024 overall inflation for the bottom 30% income households (in percent)



Food & Non-Alcoholic **Beverages** 31.5%



Housing, Water, Electricity, Gas and Other fuels 25.7%

2/F Gaisano Capital South Bldg.,

Colon St., Brgy. Kalubihan,



Restaurants and Accommodation Services 14.9%

Vectors: canva.com, google.com

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FOOD INFLATION

Food inflation for the 30% bottom income households at the regional level moved at a faster pace **1.5%** in February 2024 from **1.0 percent** in the previous month.

Main Drivers to the Upward Trend of Food Inflation



Cereals and Cereal products which includes Rice, Corn, Flour, Bread and Other Bakery products



Vegetables, tubers, plantains, cooking bananas and pulses



Ready-made food and other food products n.e.c.

JANUARY 2024

FEBRUARY 2024

Main Contributors to the Food Inflation

The top three food groups in terms of contribution to the food inflation during the month were the following: (in percent)



Cereals and Cereal products which includes Rice, Corn, Flour, Bread and Other Bakery products

115.6 % 39.0 %



Meat and other parts of slaughtered land animals



Milk, other dairy products and egg 25.7%

INFLATION RATE ACROSS PROVINCES

Among the Provinces and Highly Urbanized Cities (HUCs) in Central Visayas, the **Province of Cebu** recorded the **lowest inflation** in February 2024 at **-0.7 percent** while the **Province of Bohol** recorded the **highest inflation** during the month at **9.8 percent**.



