



2023 GROSS REGIONAL DOMESTIC PRODUCT OF CENTRAL VISAYAS (At 2018 Constant Prices)

Central Visayas is the fastest among regional economies in the country

The economy of Central Visayas grew by

7.3%

from 7.6% in 2022



Central Visayas produced
PHP 1.38 Trillion
worth of goods and services in 2023



Per Capita GRDP is valued at
PHP 167,741

Central Visayas remains the

4th

largest economy in the country

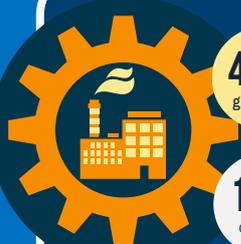
GROWTH RATES AND CONTRIBUTION TO GROWTH BY INDUSTRY IN 2023



8.0%
growth rate

0.5%
contribution to growth

Agriculture, Forestry, and Fishing



4.1%
growth rate

1.0%
contribution to growth

Industry

13.6%
growth rate



0.7%
contribution to growth

Construction

3.1%
growth rate



0.01%
contribution to growth

Mining and Quarrying

1.5%
growth rate



0.2%
contribution to growth

Manufacturing

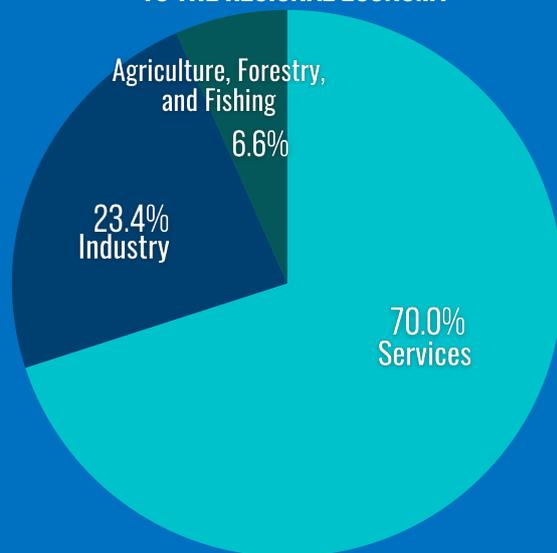
0.5%
growth rate



0.01%
contribution to growth

Electricity, steam, water and waste management

SHARE OF MAJOR INDUSTRIES TO THE REGIONAL ECONOMY



Source: Philippine Statistics Authority



8.3%
growth rate

5.8%
contribution to growth

Services

32.3%
growth rate



0.8%
contribution to growth

Accommodation and food service activities

24.9%
growth rate



1.0%
contribution to growth

Transportation and storage

18.0%
growth rate



0.3%
contribution to growth

Other Services

10.5%
growth rate



0.8%
contribution to growth

Professional and business services

7.4%
growth rate



0.7%
contribution to growth

Financial and insurance activities

7.35%
growth rate



0.4%
contribution to growth

Education

7.33%
growth rate



0.1%
contribution to growth

Human health and social work activities

5.5%
growth rate



1.2%
contribution to growth

Wholesale and retail trade; repair of motor vehicles and motorcycles

4.4%
growth rate



0.1%
contribution to growth

Public administration and defense; compulsory social activities

3.3%
growth rate



0.3%
contribution to growth

Real estate and ownership of dwellings

2.4%
growth rate



0.1%
contribution to growth

Information and communication

