

# 2024 GROSS REGIONAL DOMESTIC PRODUCT OF CENTRAL VISAYAS (At 2018 Constant Prices)

Central Visayas is the country's fastest-growing regional economy in 2024

The economy of Central Visayas grew by

**7.3%**  
in 2024



Central Visayas produced  
**PHP 1.28 Trillion**  
worth of goods and services in 2024



Per Capita GRDP is valued at  
**PHP 187,520**

Central Visayas remains the

**4<sup>th</sup>**  
largest regional economy in the country

## GROWTH RATES AND CONTRIBUTION TO GROWTH BY INDUSTRY IN 2024



**5.4%**  
growth rate

**0.3**  
contribution to growth

Agriculture, forestry, and fishing



**6.8%**  
growth rate

**1.7**  
contribution to growth

Industry

**7.8%**  
growth rate



Electricity, steam, water and waste management

**0.2**  
contribution to growth

**7.1%**  
growth rate



Construction

**0.4**  
contribution to growth

**6.6%**  
growth rate



Manufacturing

**1.0**  
contribution to growth

**3.9%**  
growth rate

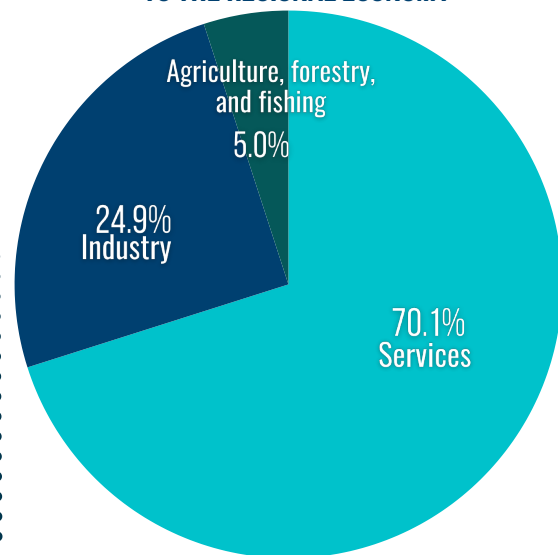


Mining and quarrying

**0.01**  
contribution to growth

Note: Details may not add up due to rounding

## SHARE OF MAJOR INDUSTRIES TO THE REGIONAL ECONOMY



Source: Philippine Statistics Authority



**7.6%**  
growth rate

**5.3**  
contribution to growth

Services

**14.6%**  
growth rate



Accommodation and food service activities

**0.5**  
contribution to growth

**11.9%**  
growth rate



Human health and social work activities

**0.2**  
contribution to growth

**11.3%**  
growth rate



Transportation and storage

**0.5**  
contribution to growth

**10.0%**  
growth rate



Other services

**0.1**  
contribution to growth

**8.6%**  
growth rate



Professional and business services

**0.7**  
contribution to growth

**7.7%**  
growth rate



Wholesale and retail trade; repair of motor vehicles and motorcycles

**1.6**  
contribution to growth

**7.1%**  
growth rate



Financial and insurance activities

**0.7**  
contribution to growth

**5.5%**  
growth rate



Public administration and defense; compulsory social security

**0.1**  
contribution to growth

**5.4%**  
growth rate



Real estate and ownership of dwellings

**0.5**  
contribution to growth

**4.20%**  
growth rate



Information and communication

**0.2**  
contribution to growth

**4.17%**  
growth rate



Education

**0.2%**  
contribution to growth

Note: Details may not add up due to rounding